- Tax & Residential Status Planning
- Overseas Funds – Repatriation & Investment
- Family Tax & Wealth Structuring
- Estate Planning & Succession
- Indian & Global Investment Opportunities
- Fixed Income & Retirement Planning

SUDAN
FINANCIAL CONNECT
2026

Financial Awareness Session for
Families Returning from Sudan

The headwind which has impacted the Economic scene in India

The headwind for India

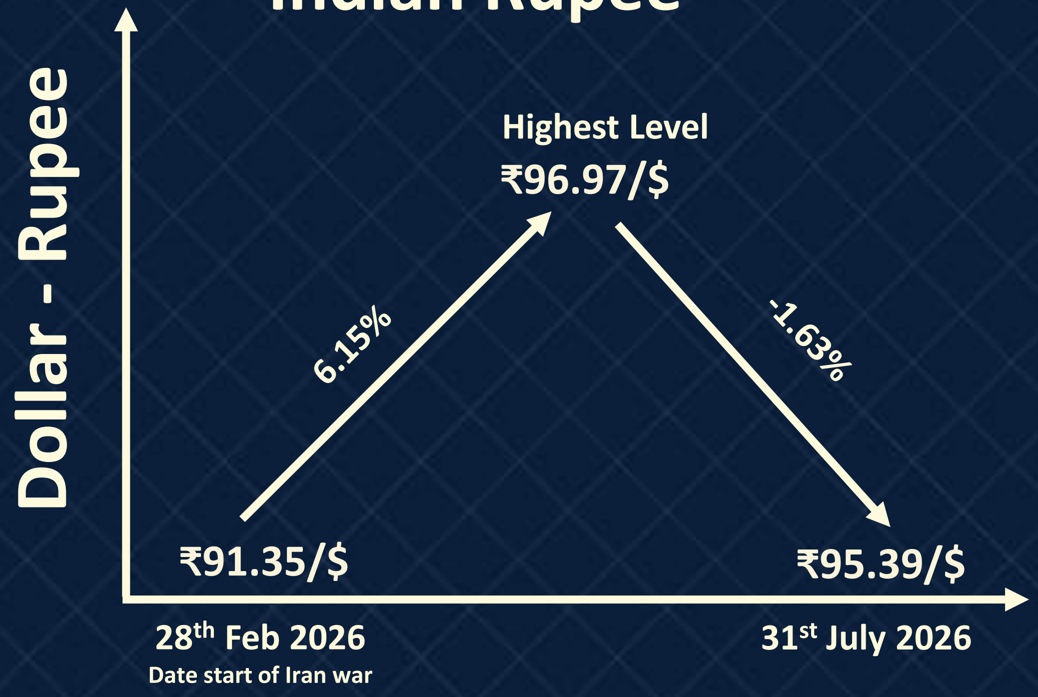
The Iran war

The headwind for India

Impact of Iran war

Rise in the price of Crude

Fall in the value of the Indian Rupee



Source: https://in.investing.com/

How did India meet this challenge

1. Evolving Energy landscape of India

Year	Oil Imports by India	Size of Indian Economy (GDP)
2008	900 Million barrels	1 Tr. USD
2025	1.7 Billions barrels	4 Tr. USD

Oil Imports up 80%.

Economy size up 400%.

2. India diversified movement sourcing of crude –

Hormuz routing of crude *Before war: 45%* *Presently: 30%*

Purchase of Russian crude at a discount, supply from countries like UAE which has moved out of OPEC.

The headwind for India

3. Prices of fuel moved up in India very marginally.

Country	India	UK	UAE	Pakistan
Petrol Price Change: 28 Feb–31 Jul 2026	7.76%	20.45%	38.78%	30.20%

4. Annulised Inflation increased in both India and the US compared to June 2025

Country	India	USA
Inflation for June 2026	4.38%	3.50%
Inflation for June 2025	2.1%	2.7%

Source: https://tradingeconomics.com/

5. Growth forecast for FY 2026-27 - 6.7%

   Growth forecast for FY 2026-27 before Iran war - 6.9%

Source: https://rbidocs.rbi.org.in/rdocs/PressRelease/PDFs/PR80907599DE5FD164918A49085C9D6270116.PDF

The headwind for India

6. India's forex reserves as on 31st of December 2025 - $ 696.61 billion

   India's forex reserves as on 31st of July 2026 - $ 692.87 billion

   - FCNR deposits raised Rupees US Dollars 36.7 billion (31st July 2026) Scheme operative till 30th September 26.

7. Import duty on gold raised to 15% from 6%.

Indian Gold Imports	
2023-24	US$ 45.54 billion
2024-25	US$ 58.00 billion
2025-26	US$ 71.98 billion

Source: https://tradestat.commerce.gov.in/

I have returned from Sudan and now spent more than 3 years in India…

…

How do I manage my Income Tax in India?

Concept of Residential Status

- ✓ Scope of taxability in India is based on the residential status in India during that year which has to be worked out every year.
- ✓ Residential status is based on the physical presence in India during the financial year + past financial years.
- ✓ There is no exemption/relief provided for persons stranded in India due to any reason (war, natural calamity, etc.).
- ✓ Income tax status can be different from residential status under FEMA which determines banking and investments in India.

Residential Status under Income Tax

An individual who has returned from Sudan
is a resident in India if he is in India for a period of :

182 days or more during the financial year

OR

60 days or more during the financial year and 365 days or more during the preceding 4 financial years

Residential Status under Income Tax

For persons who are Residents

CONDITION A

He has been in India for more than 729 days during the 7 financial years immediately preceding the financial year.

CONDITION B

He has been a Resident in India in at least 2 out of the 10 financial years preceding the financial year.

CLASSIFICATION

If BOTH Condition A AND Condition B are satisfied, the person is a RESIDENT & ORDINARILY RESIDENT (ROR).

If ONE or NEITHER of the above conditions is satisfied, the person is a RESIDENT BUT NOT ORDINARILY RESIDENT (RNOR).

Note: A person who is not a Resident in India will be a **Non-Resident (NR).**

Becoming a Resident & Ordinarily Resident (ROR) under Income Tax

- ✓ Global Incomes are taxable in India. Tax credit of taxes paid outside India can be availed.
- ✓ Assets (including bank accounts) held outside India are to be reported in Indian Income Tax return.
- ✓ FCNR deposit interest becomes taxable irrespective of the bank account conversion status of other bank accounts (NRE/NRO).
- ✓ There is no Income Tax till annual slab rate income (dividends, interest, rent, etc.) of INR 12L for every individual.

Who is required to file Income Tax return in India?

Cases where ITR filing is mandatory

1. Person whose Indian income exceeds Rs. 4 lakhs during the financial year.
2. Person who is Resident & Ordinarily Resident (ROR) and has assets (including bank account) outside India.
3. Person who has undertaken specified high value transactions during the financial year in form of depositing, withdrawing and spending certain amounts for certain activities.

Cases where ITR filing is recommended

1. Person who wants to claim refund of any taxes which have been withheld (TDS deducted).
2. Person who wants to claim a loss and carry forward the said loss for set off in subsequent years.
3. Person wants to avail borrowings from financial institutions in India or support visa applications.

Income Tax Filing due dates

Type of Taxpayer	Due Date of Filing Tax Return	Due Date of Filing Late Tax Return
Individual / HUF (not in business/profession)	31 July 2027	31 December 2027
Individual / HUF carrying on business or profession (not liable for audit)	31 August 2027	
Company / Firm / Other taxpayer liable for Tax Audit	31 October 2027	

I have returned from Sudan and now spent more than 3 years in India…

…

How do I bring my funds lying outside of India in a compliant manner?

Tax Planning through Partnership Firm

Step 1
Form an Indian partnership firm among family members with a separate PAN and bank account.

Step 2
Raise invoices for commission-based international trading services.

Step 3
Receive overseas commission directly into the firm's bank account through banking channels.

Step 4
Claim genuine business expenses such as travel, fuel, vehicle main-tenance, salaries and professional fees.

Step 5
Pay eligible remuneration to working partners to take advantage of taxation provisions.

Step 6
The firm pays tax on the remaining income, while the partners' share of profit is exempt to them.

Why should we bring funds lying outside to India?

Initial Computation when funds are brought to India

Particulars	Amount (USD)
Funds lying outside India (assumed)	USD 100,000
Less: Tax and compliance costs at 25%	USD 25,000
Net amount available for investment	USD 75,000

Comparative Growth Illustration

Year	Funds Remaining Outside India at 0% Return	Funds Invested in India at 10% annual growth	Difference
Initial stage	USD 100,000.00	USD 75,000.00	(USD 25,000.00)
Year 1	USD 100,000.00	USD 82,500.00	(USD 17,500.00)
Year 2	USD 100,000.00	USD 90,750.00	(USD 9,250.00)
Year 3	USD 100,000.00	USD 99,825.00	(USD 175.00)
Year 4	USD 100,000.00	USD 109,807.50	USD 9,807.50
Year 5	USD 100,000.00	USD 120,788.25	USD 20,788.25
Year 10	USD 100,000.00	USD 194,530.68	USD 94,530.68

Advantages of bringing funds to India from outside

- ✓ Growth of the capital can be attained beating the inflation.
- ✓ Utilization for family requirements in India.
- ✓ Complete control over the funds.
- ✓ Succession can be smoother and easier to the next generation.
- ✓ Disclosure of foreign assets for Resident Indians is mandatory which is not required for Indian assets.

General Tax Planning in India

Tax Planning through HUF in India

- ✓ HUF (Hindu Undivided Family) is created on marriage of any Hindu male. He becomes the Karta with the signing authority.
- ✓ Income of HUF is recognized as income of a separate person under Indian Tax laws.
- ✓ Benefit of basic exemption limit and lower slab rates of taxation can be availed.
- ✓ Aadhaar Card of the Karta (Hindu male setting the HUF) is mandatory for creating the HUF.
- ✓ HUF has a separate bank A/c and distinct PAN where it has its own incomes.

Tax Planning through division of incomes & assets

- ✓ Incomes can be divided between family members since there is no income tax till income of Rs. 12L for Resident individuals.
- ✓ Investments can be spread between family members to divide investment incomes (rent, interest, dividends, etc.) and capital gains liability in future.
- ✓ Annual long term capital gains tax exemption of Rs 1.25L on equity gains can be availed for each individual.

Estate Planning:

What happens to the Indian assets on the death of a person?

Succession of Indian assets

Succession mechanism on death of a person in India

- Person dies with a valid Will
(Testamentary Succession)
  - Succession as per the Will for all assets
- Person dies without a valid Will
(Intestate Succession)
  - Succession as per the legal heirs in the Hindu Succession Act

Succession of Indian assets in absence of a Will

✓ Hindu Male

- Mother, Widow, Daughters, Sons, Heirs of the predeceased Son / Daughter. (Father not included).

✓ Hindu Female

- Sons, Daughters, Children of predeceased Son / Daughter and the Husband. (Father, Mother, Father-in-law, Mother-in-law not included).

All the assets are to be <u>equally distributed</u> among all the heirs surviving at the time of his / her death.

Essentials of a valid Will

- ✓ Will has to be in writing signed by the testator in presence of two witnesses.
- ✓ Declaration of witnesses is advisable.
- ✓ Dealing with assets of HUF in the Will.
- ✓ Clause for Residual assets in the Will.
- ✓ Providing for different eventualities in the Will.
- ✓ Providing for beneficiary pre deceasing the testator in the Will.
- ✓ Distribution of pool of assets in case of Movable Assets.

Advantages of Executing a Will

- ✓ Assets can be bequeathed to beneficiaries who are not legal heirs and in desired proportions.
- ✓ Smoother succession of immovable assets to beneficiaries.
- ✓ Specific assets can be bequeathed each beneficiaries.
- ✓ Tax planning can be done through Will.
- ✓ Family Trust can be created as a part of the Will.

Effects of Nomination

- ✓ On death of the holder of such assets transmission of assets happens in favour of the nominee.
- ✓ Nominee is not the owner of the assets, he is merely a custodian.
- ✓ The real owner of the asset is the owner as per the Will (Testamentary Succession) where Will is made or under the laws of succession where Will is not made (Intestate Succession).

I have returned from Sudan and now spent more than 3 years in India…

…

How do I plan investments for my future?

I. Managed Indian Equity Portfolios

Mutual Funds

Portfolio Management Services (PMS)

Understanding Equity Mutual Funds in India

- ✓ Professionally managed means of investing in Indian Stock Market

- ✓ Widely accepted as the most popular and convenient means of investment in the Equity Market in India.

- ✓ SIP (Systematic Investment Plans) is a very effective and widely accepted investment mode. SIP of Rs. 31,781 Cr on a monthly basis as on June 2026.

- ✓ Total Assets Under Management (AUM) worth INR 84.44 L Cr (USD 865 billion) across 50 Asset Management Companies having thousands of Mutual Fund schemes as on June 2026.

Debt	Equity	Hybrid
INR 19.10 Lakh Cr (USD 229 billion)	INR 48.33 Lakh Cr (USD 580 billion)	INR 13.62 Lakh Cr (USD 143 billion)

- ✓ Well managed equity mutual fund portfolio outperforms a self-managed stock portfolio.

Data Matrix for scheme selection – KPI (Key Performance Indicators)

Sr. No	Scheme Name	Large Cap	Mid Cap	Small Cap	Smaller Small Cap	Debt and Others	Composition	Portfolio Turnover (%)	Returns as on 30-04-2026 1 M (in %)	3 M (in %)	6 M (in %)	1 Yr (in %)	2 Yr (in %)	3 Yr (in %)	5 Yr (in %)
1	ABC Flexi Cap Fund-Reg(G)	55	25	16	2	2	Domestic Equities = 98.62,Cash & Cash Equivalents and Net Assets = 1.39,	24.00	9.94	-0.65	-1.96	6.67	8.61	17.36	13.70
	NIFTY 500 - TRI								10.53	-1.60	-4.12	3.96		15.29	14.04
	Rolling Returns Max (5 Y)	Top 10 Sectors										43.04		22.62	
	Rolling Returns Min (5 Y)	Bank = 20.01, Automobile & Ancillaries = 12.57, Healthcare = 8.59, IT = 8.33, Finance = 7.87, Chemicals = 4.86, Crude Oil = 4.43, Iron & Steel = 4.04, Retailing = 3.98, Insurance = 3.08,										-8.92		10.33	
	Avg Rolling Return (5 Y)											14.04		16.46	
	Quartile										1	2	1	2	
	Sectors In (> / < 1%)	--							Stocks In (> / < 1%)			--			
	Sectors Out (> / < 1%)	IT = -2.31							Stocks Out (> / < 1%)			--			

EXIT LOAD	Exp. Ratio	Star Ratings	Value Research	Morningstar Medalist Rating	Morningstar Star Ratings	CRISIL	Information Ratio	Sortino Ratio	AI Recommadation	No. of Stocks	P/B	P/E	Alpha (3 Yrs)	Our Recomm	-	Fund Manager/s	AUM (in CR)	AUM Before 6 M (Cr)
1% on or before 90D, Nil after 90D	1.37	3	Hold	Neutral	★★★	RANK 01	1.49	1.09	BUY(2)	78	3.74	27.65	2.01	SB		Pri = Mr. Harish krishnan (Since 03-11-23), Sec = Mr. Dhaval Joshi,	25632	24816
										500	3.23	21.24						
Top 10 Holdings																		
ICICI Bank Ltd. = 5.85, HDFC Bank Ltd. = 3.62, Kotak Mahindra Bank Ltd. = 3.46, Reliance Industries Ltd. = 3.19, Infosys Ltd. = 2.85, State Bank Of India = 2.71, Bharti Airtel Ltd. = 2.29, Hindalco Industries Ltd. = 2.23, Bharat Forge Ltd. = 2.12, HCL Technologies Ltd. = 1.92																		
Notes:																		
1 to 100 Companies = Large Cap (Market Cap 105174 Cr to 1970797 Cr), 101 to 250 Companies = Mid Cap (Market Cap 34758 Cr to 104516 Cr) , 251 to 500 Companies = Small Cap (Market Cap 12093 Cr and 34699 Cr), Below 500 Companies = Smaller Small Cap (Market Cap 12088 Cr and Below)																		
Considered as per AMFI Data as on 31/12/2025 and as per NSE and BSE Avg. Market Cap																		

Reviewing the Mutual Fund portfolio from time to time

ASHUTOSH FINANCIAL SERVICES PVT. LTD	Dept. : Research & Analysis Doc. No. : AFSPL-F-R&A-02 I
Mutual Fund Investment - Redemtion Suggestion *(P)*	Rev. No. & Date: 01/01.07.2023

SUGGESTION FOR MR. VALUED CLIENT 08-08-2026

(NAV AS ON 08-08-2026)

S.No.	PARTICULAR	AMOUNT
±	*We recommned to redeem Full / Partly amount from the below mentioned scheme.*	
1	PGIM - INDIA FLEXI CAP FUND - G	39,80,593.00
-	MR. VALUED CLIENT : Folio No:- 91XXXXX5677 :MV:- 39,80,593.00 (full)	
a	Redeem FULL amount (Rs. 39,80,593/-) from the above mentioned scheme. Approx. Capital Gain Rs. 13,63,879/-	
-	TOTAL	39,80,593.00

Disclaimer: Mutual Fund investments are subject to market risk. Please read the offer documents carefully before investing.

ASHUTOSH FINANCIAL SERVICES PVT. LTD	**Dept. :** Research & Analysis **Doc. No. :** AFSPL-F-R&A-02A
Mutual Fund Investment - Direct Investment Suggestion *(P)*	**Rev. No. & Date :** 01/01.07.2023

SUGGESTION FOR MR. VALUED CLIENT 30-06-2026

S.No.	PARTICULAR	INVESTMENT AMOUNT
	REINVESTMENT	
1	**BAJAJ FINSERV - FLEXI CAP FUND**	**40,00,000.00**
a	**Investment Pattern:-** It is a Equity **Flexi Cap** (Minimum Investment in 65% Equity across Large Cap, Mid Cap & Small Cap)Styled Fund.	
a	**Investment Style**: The above amount is to be invested directly.	
a	**Investment Option:-** Growth	
a	**Funds to be transferred in favour of:-** BAJAJ FINSERV - FLEXI CAP FUND	
	TOTAL	**40,00,000.00**

Disclaimer: Mutual Fund investments are subject to market risk. Please read the offer documents carefully before investing.

Understanding Portfolio Management Service (PMS)

- ✓ Professional fund management by Asset Management Companies (AMCs).
- ✓ Diversified portfolio for investor of Equity Shares in separate demat (brokerage account).
- ✓ Choice of portfolio strategy/scheme as per investor financial profile.
- ✓ Different than a Mutual Fund:
  - Concentrated portfolio as compared to a Mutual Fund.
  - Limited regulatory restrictions on fund management.
  - PMS portfolio not impacted by inflow & outflow of other investors.
- ✓ Minimum investment size is Rs. 50,00,000/-.

Investment in Portfolio Management Service (PMS)

Sr. No	Name of PMS / Benchmark	Data as on	Inception Date	AFSPL Category	Composition (%) Large	Mid	Small	Micro	Cash	1 M (%)	3 M (%)	6 M (%)	1 Y (%)	3 Y (%)	5 Y (%)	10 Y (%)
	General notes for AMC	IIFL Asset Management is a part of the IIFL Investment Managers group. IIFL Asset Management is an India focused, global asset management company. Our differential products enable refined investors across the world to participate in India's unique growth story. We understand the distinctions that define India's demography and demand. A disciplined and active management approach allows us to tap into India's potential as a unique asset class for longterm growth. IIFL Asset Management's deep insights of the Indian story enable to create investors to generate sustainable risk adjusted returns.Driving every investment action at IIFL Asset Management are the fundamental 'VALUE' principles that form the core philosophy: Value creation by capital preservation blended with opportunistic growth, Active management with a longterm focus, Local expertise and rigorous research, Unafraid to be unconventional, Ethical and responsible investment.														
1	ABC - Multicap PMS	31.3.26	7.11.13	Multi Cap	58	14	16	9	2	-12.17	-15.55	-12.53	-10.43	8.74	9.30	11.30
	BSE 500 TRI									-11.4	-13.9	-9.62	-3.12	12.89	11.76	13.57
	Nifty500 Multicap 50:25:25 - TRI	Top Sectors								-11.1	-13.8	-10.1	-2.522	15.41	13.751	--
	Quartile	Financial Services = 33.29, Capital Goods = 14.14, Telecommunication = 12.98, Automobile and Auto Components = 7.48, Information Technology = 6.05, Healthcare = 5.61, Consumer Services = 4.52, Construction = 4.22, Chemicals = 3.68, Services = 2.23, Consumer Durables = 2.05, Oil, Gas & Consumable Fuels = 1.54.										3	4	4	3	3
	Rolling Return Max (Incep)												188.61	50.74	28.96	
	Rolling Return Avg (Incep)												18.13	15.01	14.52	
	Rolling Return Min (Incep)												-23.64	-6.50	-0.36	
	Rolling Times > 1% (Incep)												75.26	97.09	99.82	
	Rolling Times > -1% & < 1% (Incep)												6.17	0.23	0.07	
	Rolling Times < -1% (Incep)												18.57	2.68	0.11	
	Scheme orientation:	Investing in a concentrated basket of 20-25 stocks with a bias towards large Cap stocks. Investing in stocks that are available at significant discount to their intrinsic value, Investing in stocks that provide earnings visibility, Actively use sector rotation to align with changes in business cycles to generate Alpha. The investment strategy is to invest in a portfolio following the SCDV framework (Secular, Cyclical, Defensives, Value Trap) wherein it invests a large proportion of the portfolio in high quality Secular growth ompanies which are long term compounding stories. Rest of the portfolio is invested across quality Cyclicals and Defensives while maintaining underweight allocation in Value traps. Portfolio construction across these three quadrants enables us to enhance diversification even with limited number of stocks.														

Average Market Cap (Cr)	Dividend Yield (%)	P/E	P/B	3Y Alpha	Info Ratio	Fund Manager	Fee Structure	No. of Stock	AUM (Cr)	Exit Load	Recommdation
185678	0.30	25.30	3.67	-3.60	-1.14	PRI = Mr. Nishant Vass, SEC = Ms. Simran Suryavanshi	Fixed fee: 2.50%, Variable Fee: No Option, Hurdle Fee: No Option, Profit Sharing: No Option	45	2769	Exit Load: 1 Year: 3.00%, 2 Year: 2.00%, 3 Year: 1.00%	--
Top Holdings											
HDFC Bank Ltd = 6.74, Indus Towers Ltd = 6.50, ICICI Bank Ltd = 5.81, Bharti Airtel Ltd = 4.48, Tata Motors Ltd = 4.29, Kotak Mahindra Bank Ltd = 3.82, Axis Bank Ltd = 3.79, Shriram Finance Ltd = 3.61, Larsen & Toubro Ltd = 3.22, Welspun Corp Ltd = 2.48											

Managed Indian Equity Portfolios – Our Expertise

- ✓ Analyzing of the investor financial profile, risk appetite and financial goals.
- ✓ Structured suggestion note with appropriate bifurcation into various schemes with mode of investments (STP, Lumpsum, etc.)
- ✓ Fund selection basis the extensive data matrix of KPI (Key Performance Indicators) to analyze performance.
- ✓ Regular review of the fund performance to take advantage of market trends and opportunities.
- ✓ Taxation compliance support for the investments.

II. Global Investing

US Equity Portfolio Strategy

China Equity Portfolio Strategy

Copper Portfolio Strategy

Global Strategic Allocation Portfolio Strategy
Ex. US, CHINA, INDIA

India - A Resilient Economy

Stock market performance of top 20 economies of the world
(Change from as on 31st July 2026)

Country	Index	1 Yr (%)	3 Yr (%) CAGR	Country	Index	1 Yr	3 Yr (CAGR)
India	Nifty 50	-1.55%	23.44	Japan	MSCI Japan	25.50%	13.36%
India	Nifty Midcap 150	8.31%	17.82%	UK	FTSE 100	19.00%	12.18%
India	Nifty Smallcap 250	4.24%	16.40%	Netherlands	AEX	21.85%	11.54%
USA	Nasdaq 100	21.78%	21.52%	Switzerland	SMI	21.21%	8.25%
USA	S&P 500	18.15%	17.74%	Mexico	S&P/BMV IPC	17.23%	7.07%
South Korea	Kospi	103.22%	35.82%	Australia	S&P/ASX 200	2.68%	6.60%
Spain	IBEX 35	37.41%	27.07%	China	MSCI China	-3.22%	4.89%
Italy	FTSE MIB	27.28%	20.73%	France	CAC	9.49%	4.31%
Canada	S&P/TSX	29.22%	19.53%	Saudi Arabia	Tadawul All Share	-1.96%	-2.90%
Germany	DAX 30	6.50%	15.94%	Indonesia	IDX Composite	-16.68%	-3.46%
Brazil	Bovespa	33.76%	13.44%	Russia	MOEX	-18.51	-10.19%

Source : https://in.investing.com/

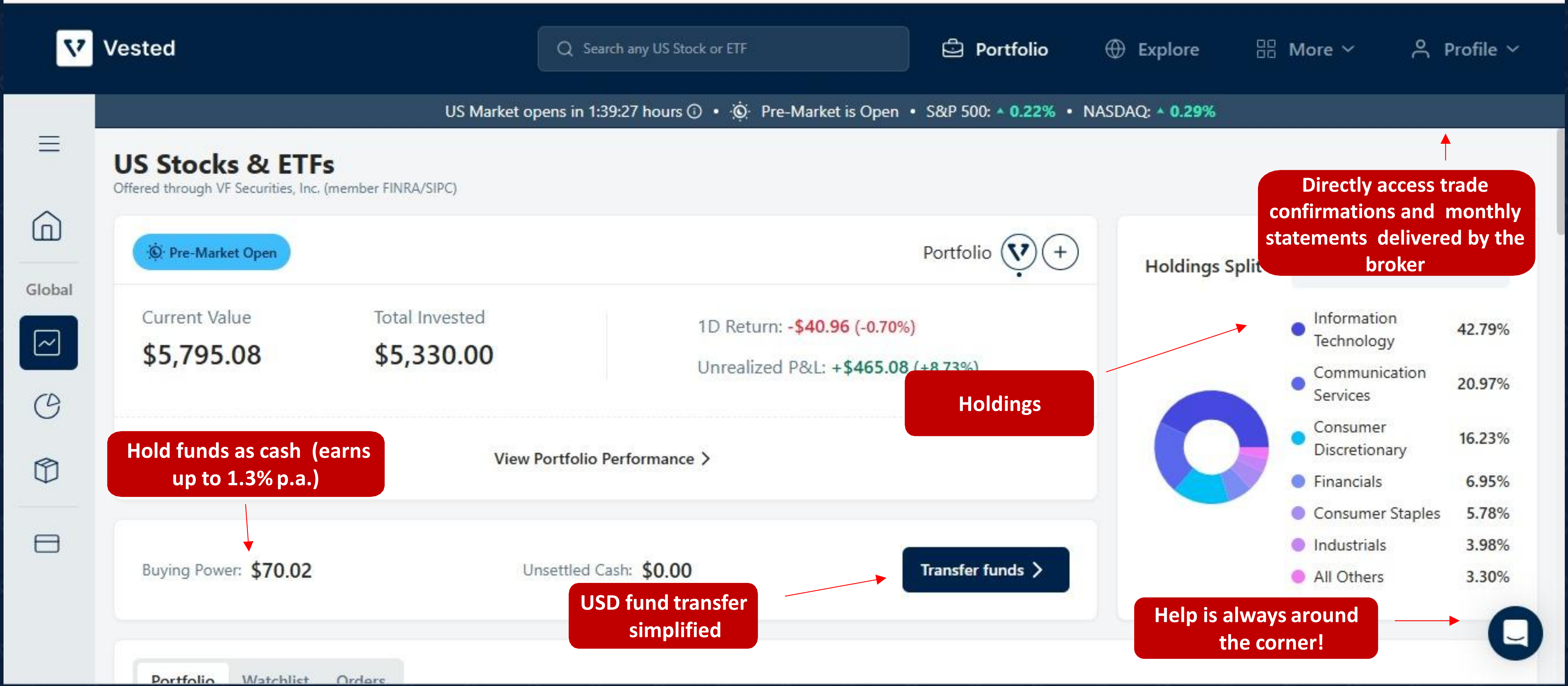
The Currency Equation

Last 1 year Depreciation of INR	
Against	**Depreciation**
USD	8.99%
AUD	19.34%
GBP	10.99%

Seamless online process for Global Investing

- ✓ Visit our platform: ashutoshfinserv.vested.co.in
- ✓ U.S.A. broking partner is Drive Wealth LLC, and custodian is Citibank.
- ✓ Currency appreciation (USD) in comparison to Indian Rupee (INR) is another advantage.
- ✓ Funds to be remitted directly to U.S.A. from any country and vice versa.
- ✓ No taxation in U.S.A. on the capital gains for persons who are not tax residents of U.S.A.
- ✓ Attractive opportunities for complete global investments.

Snapshot of our global investing platform



Global Investing - US Equity Portfolio Strategy

1. Alpha Picks Portfolio

- A 45 US Stock Portfolio provided by “Seeking Alpha” a respected Investment Research outfit.
- Portfolio with Momentum + Quality.
- Focused stock picking approach for patient investors.

2. Defence & Security Portfolio

- A 16 Stock portfolio of a strong sector in the present global scenario.
- Large sovereign funding assured.
- Replenishment and building up of defence inventories.

Global Investing - US Equity Portfolio Strategy

3. Deglobalisation Portfolio

- A Portfolio of 18 stock positioned for a structural deglobalisation cycle.
- This segment is backed by reshoring objective of the US government.

4. Aging vest Portfolio

- A 17 stock Portfolio aimed of companies in high quality health care business.
- These companies have growth potential in the aging US society.

Global Investing - US Equity Portfolio Strategy

5. Space tech Portfolio

- A 11 stock Portfolio positioned to benefit from structural growth of the space economy.
- This theme becoming a main stream defence communication and infrastructure opportunity.

Combination of These 5 Portfolio make our US Equity Portfolio strategy

Global Investing - China Equity Portfolio Strategy

Portfolio's / Investment Amount	Weightage
ASHR (Xtrackers Harvest CSI 300 China A-Shares ETF)	35%
FXI (iShares China Large-Cap ETF)	35%
CNXT (VanEck ChiNext ETF)	30%
Total Allocation	**100%**

Combination of these 3 ETF make our China Portfolio strategy

Global Investing - Copper Portfolio Strategy

Portfolio Constituents	Weightage
COPP - Sprott Copper Miners ETF	20%
COPX - Global X Copper Miners ETF	20%
COPJ - Sprott Junior Copper Miners ETF	20%
ICOP - iShares Copper and Metals Mining ETF	20%
CPER - United States Copper Index Fund LP	20%
Total	**100.00%**

Metals Exposure	Allocation
Copper Mining	52.18%
Copper Futures	20.00%
Mining Others	11.54%
Gold Mining	9.04%
Zinc Mining	5.04%
Iron Ore Mining	2.20%

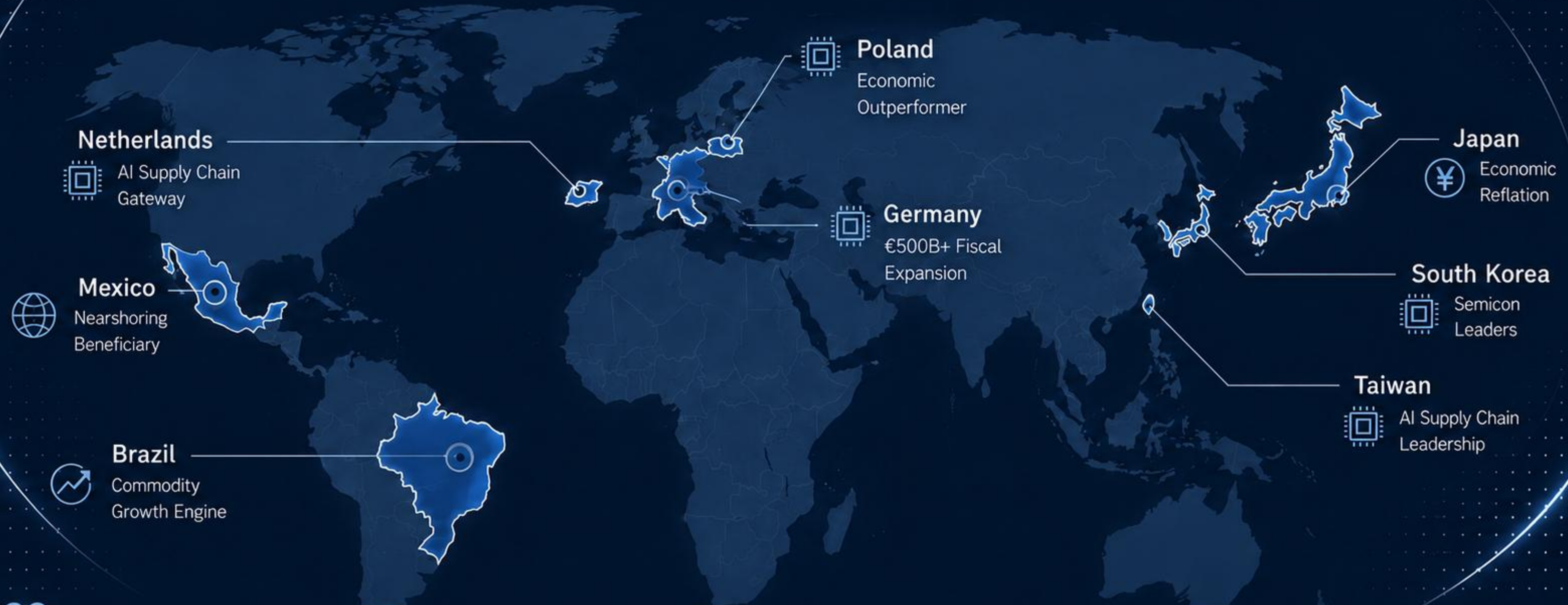
Global strategic Allocation Portfolio Strategy (Ex. US, China, India)

ETF	Country	Allocation
JPXN (iShares JPX-Nikkei 400 ETF)	Japan	10%
DXJ (WisdomTree Japan Hedged Equity Fund)	Japan	10%
EWN (iShares MSCI Netherlands ETF)	Netherlands	20%
FLTW (Franklin FTSE Taiwan ETF)	Taiwan	10%
EWY (iShares MSCI South Korea ETF)	South Korea	10%
EWG (iShares MSCI Germany ETF)	Germany	10%
EPOL (iShares MSCI Poland ETF)	Poland	10%
EWZ (iShares MSCI Brazil ETF	Brazil	10%
EWW (iShares MSCI Mexico ETF)	Mexico	10%
Total		100%

Combination of These ETFs made our Global strategic Allocation Portfolio Strategy

Global Strategic Allocation

TARGETING STRUCTURAL GROWTH ACROSS KEY GLOBAL NODES



AI INFRASTRUCTURE
Secular Demand Driver

INDUSTRIAL CAPEX
Multi-Year Investment Cycles

NEARSHORING
Supply Chain Realignment

DEFENSE CYCLE
Structural Spending Upside

COMMODITY CYCLE
Real Asset Leverage

Global Market Portfolio (Ex. USA & China)

ETF	Country	1 Year Return
JPXN	Japan	25.92%
DXJ	Japan	46.39%
EWN	Netherlands	34.51%
FLTW	Taiwan	82.67%
EWY	South Korea	121.54%
EWG	Germany	6.15%
EPOL	Poland	37.98%
EWZ	Brazil	33.98%
EWW	Mexico	30.1%

Returns as on 5th August, 2026 in USD terms

Global Investing – Our Expertise

- ✓ Structured suggestion note with appropriate bifurcation into various schemes with mode of investments (STP, Lumpsum, etc.)
- ✓ Portfolio selection (country and asset class) basis the extensive data using AI tools to analyze performance.
- ✓ Monthly review of the fund performance to take advantage of market trends and opportunities.
- ✓ Taxation compliance support for the investments.

III. Fixed Income

Non-Convertible Debentures & Corporate Fixed Deposits

Guaranteed Income Plans

Non-Convertible Debentures & Corporate Fixed Deposits

- ✓ Attractive fixed income opportunities from trusted issuers in form of Non-Convertible Debentures/Bonds & Corporate Deposits of NBFCs (Non-Banking Financial Corporations) .
- ✓ Debentures & Bonds issues by top rated private corporate groups and reputed state government companies with excellent credit quality and financial track record.
- ✓ Regular interest income (8-10% p.a.) through monthly, quarterly or annual payout options.
- ✓ Multiple investment maturity tenures to suit different financial requirements.
- ✓ Opportunity to diversify the investment portfolio beyond traditional bank fixed deposits.

Non-Convertible Debentures & Corporate Fixed Deposit Options

Investment Option	Tenure	Interest Rate (P.A.)
1. Bank Fixed Deposits		
SBI	3-5 Years	6.30%
ICICI Bank	3-5 Years	6.50%
HDFC Bank	3-5 Years	6.45%
2. Corporate / NBFC Fixed Deposits		
Bajaj Finance	36-60 Months	7.40%
Shriram Finance	36-60 Months	7.50%
Mahindra Finance	36-60 Months	7.45%
3. Debentures & Bonds		
High Rated Private Debentures	Jan 2028 – Dec 2029	8.53% – 10.31%
State Government Undertaking Bonds	Aug 2028 – Dec 2029	8.25% – 8.42%
Central Government Undertaking Bonds	July 2030	9.09%

Guaranteed Income Plan

- ✓ Investment is for a term of single or 5, 10, 15 installments and maturity proceeds are received after a term in a fixed pre-decided manner.
- ✓ There is a life insurance cover at 10 times of the annual investment up to beginning of the maturity proceeds.
- ✓ Suitable for creating a regular retirement income or building a long-term corpus for any future financial goals.
- ✓ Incomes are completely tax free from these plans up to ₹5 Lakhs annual investment.
- ✓ Separate plans can be initiated among family members, including HUF to maximise tax free incomes for the family.

Guaranteed Income Plan Illustration

Guaranteed Insurance & SIP through Investment Suggestions for, Mr. Valued Client								Date: 06-08-2026
Policy Year	Age	Out Flow (Annual Premium)	Guaranteed			Monthly SIP (Start from 2nd Month Onwards)	Expected Return in Equity MF (12%)	Total Death Benefit (Guaranteed Death Benefit + Fund Value)
			Inflow (Tax Free Monthly Income)	Maturity Benefit	Death Benefit (Tax Free)		Fund Value (End of The Year)	
1	38	5,00,000	17,480 X 12 = 2,09,760	0	50,00,000	17,480	2,23,907	52,23,907
2	39	5,00,000	17,480 X 12 = 2,09,760	0	50,00,000	17,480	4,76,211	54,76,211
3	40	5,00,000	17,480 X 12 = 2,09,760	0	50,00,000	17,480	7,60,514	57,60,514
4	41	5,00,000	17,480 X 12 = 2,09,760	0	50,00,000	17,480	10,80,873	60,80,873
5	42	5,00,000	17,480 X 12 = 2,09,760	0	50,00,000	17,480	14,41,862	64,41,862
6	43	5,00,000	17,480 X 12 = 2,09,760	0	50,00,000	17,480	18,48,633	68,48,633
7	44	5,00,000	17,480 X 12 = 2,09,760	0	50,00,000	17,480	23,06,993	73,06,993
8	45	5,00,000	17,480 X 12 = 2,09,760	0	50,00,000	17,480	28,23,484	78,23,484
9	46	5,00,000	17,480 X 12 = 2,09,760	0	50,00,000	17,480	34,05,480	84,05,480
10	47	5,00,000	17,480 X 12 = 2,09,760	0	52,50,000	17,480	40,61,287	93,11,287
11	48	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	48,00,267	1,00,50,267
12	49	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	56,32,968	1,08,82,968
13	50	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	65,71,276	1,18,21,276
14	51	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	76,28,586	1,28,78,586
15	52	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	88,19,988	1,40,69,988
16	53	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	1,01,62,491	1,54,12,491
17	54	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	1,16,75,256	1,69,25,256
18	55	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	1,33,79,878	1,86,29,878
19	56	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	1,53,00,688	2,05,50,688
20	57	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	1,74,65,106	2,27,15,106

Guaranteed Income Plan Illustration

Policy Year	Age	Out Flow (Annual Premium)	Guaranteed			Monthly SIP (Start from 2nd Month Onwards)	Expected Return in Equity MF (12%)	Total Death Benefit (Guaranteed Death Benefit + Fund Value)
			Inflow (Tax Free Monthly Income)	Maturity Benefit	Death Benefit (Tax Free)		Fund Value	
21	58	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	1,99,04,025	2,51,54,025
22	59	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	2,26,52,261	2,79,02,261
23	60	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	2,57,49,042	3,09,99,042
24	61	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	2,92,38,572	3,44,88,572
25	62	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	3,31,70,661	3,84,20,661
26	63	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	3,76,01,439	4,28,51,439
27	64	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	4,25,94,149	4,78,44,149
28	65	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	4,82,20,061	5,34,70,061
29	66	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	5,45,59,478	5,98,09,478
30	67	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	6,17,02,893	6,69,52,893
31	68	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	6,97,52,271	7,50,02,271
32	69	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	7,88,22,512	8,40,72,512
33	70	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	8,90,43,087	9,42,93,087
34	71	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	10,05,59,886	10,58,09,886
35	72	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	11,35,37,303	11,87,87,303
36	73	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	12,81,60,582	13,34,10,582
37	74	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	14,46,38,459	14,98,88,459
38	75	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	16,32,06,143	16,84,56,143
39	76	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	18,41,28,674	18,93,78,674
40	77	0	17,480 X 12 = 2,09,760	0	52,50,000	17,480	20,77,04,706	21,29,54,706
TOTAL		50,00,000	83,90,400	0				

Note: On Death: Total Death benefit will be paid and policy will be terminated.

IV. Structured Credit Funds

Structured Credit Funds

1. Focus on structured credit solutions for established companies / groups with strong business and financial track record.
2. Lending to companies, typically with purposes not served by banks and NBFCs, like special situations, restructuring, M&A etc.
3. Fund diversified with internal limits on single borrower, single group, single sector.
4. Different from high-yield (18 to 20%) lending funds with high risk to financially weak borrowers.
5. 12% to 14% return expectations net of all expenses.

Should we invest in Indian real estate?

- ✓ Liquidity at desired price and time is a major challenge.
- ✓ Property Maintenance in case of constructed properties and safekeeping for lands requires significant time and efforts.
- ✓ There is limited scope of appreciation, especially in case of constructed real estate.
- ✓ Earnings from real estate sale in unofficial channel (cash) has to be reinvested only in real estate.
- ✓ Next generation in India is not keen to manage the real estate properties.
- ✓ Real Estate investment allocation can only be for self use.
- ✓ Hence, Real Estate is not a preferred route of investment vis-à-vis financial assets in the present times.

Sample Financial Planning
Case Study – Family Returned from Sudan

Case Study - Summary of ABCD Family Asset Allocation

#	Asset Class	Inv. Amt. (₹)	%
1	Debt	2,00,00,000	40.00%
2	Indian Equities	2,50,00,000	50.00%
3	Global Equities	40,00,000	8.00%
4	Commodities - Metals	10,00,000	2.00%
	Total	5,00,00,000	100.00%

Debt :			
1	Annuity Plans (50L each)	1,00,00,000	20.00%
2	Corporate FD	1,00,00,000	20.00%
	Total	2,00,00,000	40.00%
Indian Equities:			
1	Equity Mutual Funds	2,50,00,000	50.00%
	Total	2,50,00,000	50.00%
Global Equities :			
5	US Equities	30,00,000	6.00%
6	Chinese Equities	5,00,000	1.00%
7	International Equities (Ex US & China)	5,00,000	1.00%
	Total	40,00,000	8.00%
Commodities - Metals :			
8	Gold	5,00,000	1.00%
9	Silver	2,50,000	0.50%
10	Copper	2,50,000	0.50%
	Total	10,00,000	2.00%
Grand Total		5,00,00,000	100.00%

Case Study - Family Cash Flow & Income Planning Summary

- ✓ Family with a planned cash flow of Rs. 60L p.a. with 0 tax liability since incomes do not cross respective basic limits of taxation.

Family Investor head	Annuity Plan	FDs/NCD	Commodities (Gold, Silver & Copper)	Equity Mutual Funds	International Equities	Total Investments	Cash flow (Interest + SWP from MF)	Slab rate taxable income
Mr. ABC	50,00,000	0	5,00,000	50,00,000	20,00,000	1,25,00,000	13,66,000	10,70,000
Mrs. ABC	50,00,000	0	5,00,000	50,00,000	20,00,000	1,25,00,000	13,66,000	10,70,000
Mr. XYZ (son)	0	0	0	50,00,000	0	50,00,000	11,96,000	9,96,000
Mrs. XYZ (son's wife)	0	50,00,000	0	50,00,000	0	1,00,00,000	10,54,000	9,58,000
Mr. ABC HUF	0	50,00,000	0	50,00,000	0	1,00,00,000	5,54,000	3,58,000
Mr. XYZ HUF	0	50,00,000	0	50,00,000	0	1,00,00,000	5,54,000	3,58,000
Total	1,00,00,000	1,50,00,000	10,00,000	3,00,00,000	40,00,000	6,00,00,000	60,90,000	48,10,000

Case Study - Systematic Withdrawal Plan (SWP) working

Particulars	Investment Amount	Exp. Return	Annual Payout	Income Frequency
Income From Annuity Plan	₹ 50,00,000	7.40%	₹ 3,70,000.00	Yearly
Equity Mutual Funds	₹ 50,00,000	13%	₹ 6,96,000.00	Monthly
Investments Into Global Equities & Commodities	₹ 25,00,000	13%	₹ 0.00	-
	₹ 1,25,00,000		₹ 10,66,000.00	

SWP Tax Estimation for Financial Planning						Rev.No.&Date: 00/01.06.2025	
Working for Mr. ABCD systematically withdraw of funds:							
Purchase of Equity oriented Mutual Funds:					Date:-	01-06-2026	
Date of investments	Amount of investments	Assumed units invested	Opening NAV	SWP withdrawal per annum	SWP with. Amt. per month	Closing NAV with 13% appreciation	Market Value
April	87,00,000	870000.00	10.00	6,96,000	58,000	11.30	98,31,000
Sell of Mutual Funds and Tax Working:							
Date of sell	Amount of sell	Units sold	Opening NAV	Closing NAV with 12% appreciation	Gain	Balance units	Value
F.Y. 2028-29							
April	58,000	5132.74	10.00	11.30	6,673	864867.26	97,73,000
May	58,000	5132.74	11.30	11.42	7,301	859734.51	98,20,246
June	58,000	5077.73	11.42	11.55	7,851	854656.78	98,68,003
July	58,000	5023.32	11.55	11.67	8,395	849633.46	99,16,279
August	58,000	4969.48	11.67	11.80	8,934	844663.98	99,65,077
September	58,000	4916.22	11.80	11.93	9,466	839747.76	1,00,14,403
October	58,000	4863.53	11.93	12.05	9,993	834884.23	1,00,64,264
November	58,000	4811.41	12.05	12.19	10,514	830072.82	1,01,14,665
December	58,000	4759.84	12.19	12.32	11,030	825312.98	1,01,65,613
January	58,000	4708.83	12.32	12.45	11,540	820604.15	1,02,17,112
February	58,000	4658.37	12.45	12.59	12,045	815945.78	1,02,69,169
March	58,000	4608.44	12.59	12.72	12,544	811337.34	1,03,21,790
	6,96,000				1,16,285		
Less: exemption of LTCG Rs. 1,25,000					1,25,000		
Net gain taxable					-		
Net tax liability					-		
Rate of tax on gains					0.00%		

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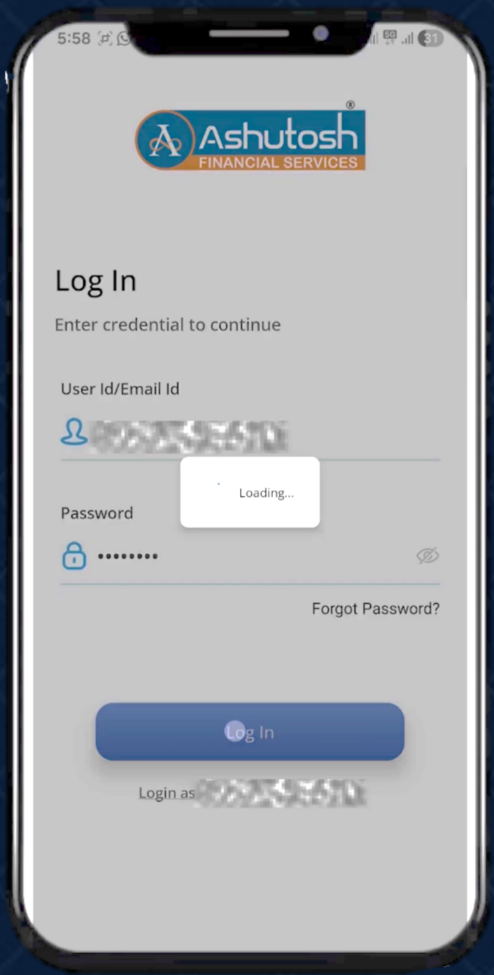

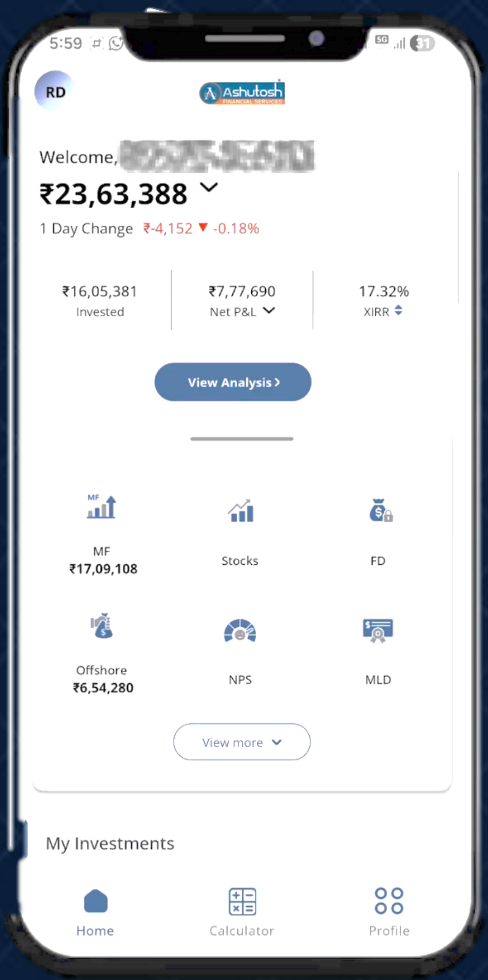

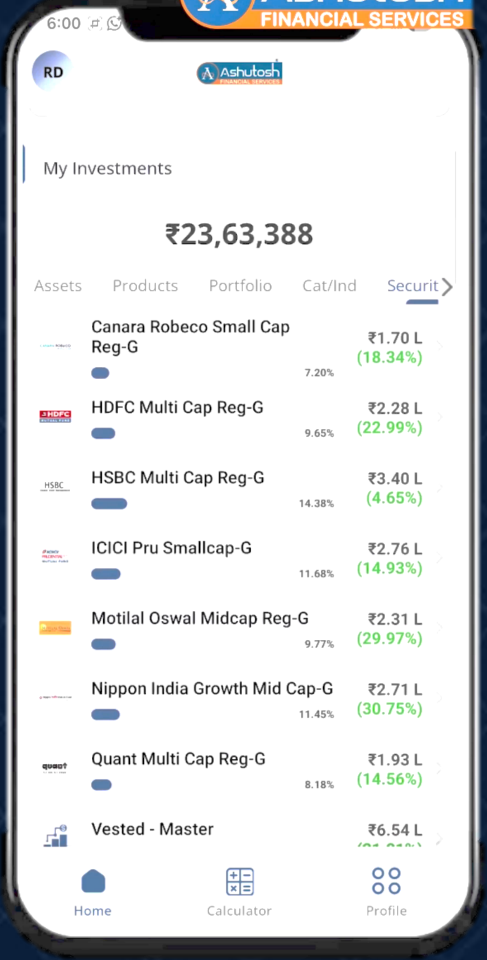

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