

TDS Rate Chart for Resident for Financial Year 2024-25 (Applicable from 01-04-2024 to 31-03-2025)

Section Nature of Payment	Deductor/Payer			Threshold Limit (Rs.)	TDS Rate (%) (Includes Cess & Surcharge)	
	Ind./HUF Liable to Audit	Partnership Firm	Domestic Company		Receiver - Resident	
					Individual/ HUF	Others
Section 192: Salary	√	√	√	Basic Exemption Limit	Slab Rate	-
Section 192A: Payment of accumulated balance due to an employee (Premature withdrawal from EPF)	-	-	PF Authority	50000	10%	-
Section 193: Interest on securities						
a) any security of the Central or State Government; [i.e. 8% Savings (Taxable) Bonds, 2003 and 7.75% Saving (Taxable) Bonds, 2018]	-	-	Central or State Govt.	10,000	10	10
b) interest on any debenture issued by a company in which the public are substantially interest and	-	-	√	5000	10	10
c) any other interest on securities	-	-	√	-	10	10
Section 194: Dividend	-	-	√	5,000	10	10
Section 194A: – Interest other than interest on securities – Others	√	√	√	5,000	10	10
Section 194A: Banks / Co-operative society engaged in business of banking / Post Office	-	-	Banking Company	40,000	10	10
Section 194A: Senior citizen The interest amount should be earned from the following: -Deposits with banks; -Deposits with post offices -Fixed deposit schemes -Recurring deposit schemes	-	-	Banking Company	50,000	10	-
Section 194B: Winnings from lottery or crossword puzzle, card games and other games of any sort (other than winnings from online games)	√	√	√	10,000	30	30
Section 194BA: Winnings from online games	√	√	√	-	30	30
Section 194BB: Winnings from horse races	√	√	√	10,000	30	30

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	Ind./HUF Liable to Audit	Partnership Firm	Domestic Company		Receiver - Resident	
					Individual / HUF	Others
Section 194C: Payment to contractor / sub-contractor	√	√	√	Rs 30,000 per contract or Rs. 1,00,000 for aggregate amount during the year	1	2
Section 194D: Insurance Commission	–	–	Insurance Company	15,000	5	10
Section 194DA: Payment in respect of life insurance policy w.e.f. 1/9/2019, the tax shall be deducted on the amount of income comprised in insurance pay-out	–	–	Insurance Company	1,00,000	5	5
Section 194EE: Payment in respect of deposits under National Savings Scheme, 1987	Bank/Financial Institution			2500	10	-
Section 194F: Payment on account of repurchase of units of MF or UTI	√	√	√	0	20	20
Section 194G: Commission etc. on sale of lottery tickets	√	√	√	15,000	5	5
Section 194H: Commission or brokerage	√	√	√	15,000	5	5
Section 194I: Rent						
Section 194I(a): Plant & Machinery	√	√	√	2,40,000	2	2
Section 194I(b): Land or Building or furniture & fitting	√	√	√	2,40,000	10	10
Section 194-IA: Payment on transfer of certain immovable property other than agricultural Land (TDS on such sum paid or credited to the resident or the stamp duty value of such property, whichever is higher)	√	√	√	50,00,000	1	1
Section 194-IB: Payment of rent by individual or HUF not liable to tax audit	√	√	√	50,000 Per Month	5	–
Section 194-IC: Payment of Consideration (not being in kind) under joint development agreement to a resident individual/HUF (who transfer land/building)	√	√	√	-	10	–
Section 194J: Payment for fees for Technical services, Professional services or royalty etc.						
a) Cases, wherein, the payee is engaged in the business of the operation of Call Centre only	√	√	√	30,000	2	2

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	Ind./HUF Liable to Audit	Partnership Firm	Domestic Company		Receiver - Resident	
					Individual / HUF	Others
b) In case of fees for technical services (not being a professional services), or royalty where such royalty is in the nature of consideration for sale, distribution or exhibition of cinematographic film	√	√	√	30,000	2	2
c) Remuneration/Fee/Commission by a company to a Director (when director is not an employee, i.e. TDS under section 192 is not applicable)	-	-	√	-	10	-
d) In case of fees for any other professional services	√	√	√	30,000	10	10
Section 194K: Payment of any income in respect of						
a) Units of a Mutual Fund as per Section 10(23D)	-	-	Mutual Fund Company	5000	10	10
b) Units from the administrator						
c) Units from specified company						
Section 194LA: Payment of compensation on acquisition of certain immovable property.	Government			250000	10	10
Section 194LBA(1): Payment of the nature referred to in section 10(23FC) or section 10(23FCA) by business trust to resident unitholders	Business Trusts			-	10	10
Section 194LBB: Payment in respect of units of investment fund specified in section 115UB (other than income which is exempt under section 10(23FBB))	Business Trusts			-	10	10
Section 194LBC(1): Payment in respect of an investment in a securitization trust specified in clause (d) of the Explanation occurring after section 115TCA	Securitization Trust			-	25	30
Section 194M: Payment of commission (not being insurance commission), brokerage, contractual fee, professional fee to a resident person by an Individual or a HUF who are not liable to deduct TDS under section 194C, 194H, or 194J.	√	-	-	50,00,000	5	5

Section Nature of Payment	Deductor/Payer			Threshold Limit (Rs.)	TDS Rate (%) (Includes Cess & Surcharge)	
	Ind./HUF Liable to Audit	Partnership Firm	Domestic Company		Receiver - Resident	
					Individual / HUF	Others
Section 194N: Payment from one or more accounts to an account holder in cash by bank/co-operative bank/post office -						
a) Filed the returns of income for all of the three assessment years relevant to the three previous years and cash withdrawals exceeding 1 cr (Rs. 3 cr if withdrawal by cooperative society)	-	-	Banking Company	-	2	2
b) Not Filed the returns of income for all of the three assessment years relevant to the three previous years:						
- Cash withdrawals from 20 Lakhs to 1 Cr	-	-	Banking Company	-	2	2
- Cash withdrawals exceeding 1 cr	-	-	Banking Company	-	5	5
Section 194O: Payment of certain sums (i.e., sale of goods/provisions of services) by e-commerce operator to e-commerce participants	√	√	√	5,00,000	1	-
	√	√	√	-	-	1
Section 194R: Tax deduction in the case of specified senior citizen	Bank notified by Central Government			Basic Exemption Limit	Slab Rate	-
Section 194Q: Payment/credit of certain sum for purchase of goods. Only When Deductor's turnover has to be above 10 Cr.	√	√	√	50,00,000	0.10	0.10
Section 194R: Deduction of tax on benefit of perquisite in respect of business or profession	√	√	√	20,000	10	10
Section 194S: Transfer of a virtual digital asset	√	√	√	Resident & HUF - 50000 and Other - 10000	1	1

TDS Rate Chart for Non-Resident for Financial Year 2024-25 (Applicable from 01-04-2024 to 31-03-2025)

Section Nature of Payment	Deductor/Payer			Threshold Limit (Rs.)	TDS Rate (%) (Includes cess) (Surcharge to be added)		
	Ind./HUF Liable to Audit	Partnership Firm	Domestic Company		Receiver Non-Resident		
					Ind./HUF	Partnership Firm	Non- Domestic Company
Section 195: Payment of any other sum to a Non-resident							
a) Income in respect of investment made by a Non-resident Indian Citizen			√	–	20.80	–	–
b) Income referred to in Section 115E in case of a Non-Resident Indian Citizen							
1. Any income from investment or income from long-term capital gains of an asset other than a specified asset			√	–	20.80	20.80	20.80
2. Income by way of long term capital gain			√	–	10.40	10.40	10.40
c) Income by way of long-term capital gains referred to in sub-clause (iii) of clause (c) of sub-Section (1) of Section 112 (Unlisted Securities)			√	–	10.40	10.40	10.40
d) Income by way of long-term capital gains as referred to in Section 112A (Listed equity or equity related instrument-Units of Mutual Fund or Unit of Business Trust)			√	–	10.40	10.40	10.40
e) Income by way of short-term capital gains referred to in Section 111A (Listed equity or equity related instrument-Units of Mutual Fund or Unit of Business Trust)			√	–	15.60	15.60	15.60
f) Any other income by way of long-term capital gains [not being long-term capital gains referred to in clauses 10(33), 10(36) and 112A (In case of Immovable Property)]	√	√	√	–	20.80	20.80	20.80
g) Income by way of dividend from a unit in International Financial Services Centre	-	-	√	–	10.40	10.40	10.40
h) Income by way of dividend (other than above mentioned in (g))	-	-	√	–	20.80	20.80	20.80

Section Nature of Payment	Deductor/Payer			Threshold Limit (Rs.)	TDS Rate (%) (Includes cess) (Surcharge to be added)		
	Ind./HUF Liable to Audit	Partnership Firm	Domestic Company		Receiver Non-Resident		
					Ind./HUF	Partnership Firm	Non- Domestic Company
Section 195: Payment of any other sum to a Non-resident							
i) Income by way of interest payable by Government/Indian concern on money borrowed or debt incurred by Government or Indian concern in foreign currency (not being interest referred to in section 194LB or 194LC)	-	-	√	-	20.80	20.80	20.80
j) Income by way of royalty payable by Government or an Indian concern in pursuance of an agreement made by it with the Government or the Indian concern where such royalty is in consideration for the transfer of all or any rights (including the granting of a licence) in respect of copyright in any book on a subject referred to in the first proviso to subsection (1A) of section 115A of the Income-Tax Act, to the Indian concern, or in respect of any computer software referred to in the second proviso to sub section (1A) of section 115A of the Income-tax act, to a person resident in India.	√	√	√	-	20.80	20.80	20.80
k) Income by way of royalty (not being royalty of the nature referred to point (j) above) payable by Government or an Indian concern in pursuance of an agreement made by it with the Government or the Indian concern and where such agreement is with an Indian concern, the agreement is approved by the Central Government or where it relates to a matter included in the industrial policy, for the time being in force, of the Government of India, the agreement is in accordance with that policy	√	√	√	-	20.80	20.80	20.80
l) Income by way of fees for technical services payable by Government or an Indian concern in pursuance of an agreement made by it with the Government or the Indian concern and where such agreement is with an Indian concern, the agreement is approved by the Central Government or where it relates to a matter included in the industrial policy, for the time being in force, of the Government of India, the agreement is in accordance with that policy	√	√	√	-	20.80	20.80	20.80
k) Any other income	√	√	√	-	31.20	31.20	31.20

Section Nature of Payment	Deductor/Payer			Threshold Limit (Rs.)	TDS Rate (%) (Includes cess) (Surcharge to be added)		
	Ind./HUF Liable to Audit	Partnership Firm	Domestic Company		Receiver Non-Resident		
					Ind./HUF	Partnership Firm	Non- Domestic Company
Section 195: Payment of any other sum to a Non-resident							
k) Any other income	√	√	√	–	31.20	31.20	31.20

Surcharge Rate:

Individual/HUF		Partnership Firm		Non-Domestic Company	
Income Slab	Rate (%)	Income Slab	Rate (%)	Income Slab	Rate (%)
Rs. 0-50 Lakh	Nil	Rs. 0-1 Crore	Nil	Rs. 0-1 Crore	Nil
Rs. 50 Lakh - 1 Crore	10	Above 1 Crore	12	Rs. 1 Crore – 10 Crore	2
Rs. 1 Crore - 2 Crore	15	-		Above Rs. 10 Crore	5
Rs. 2 Crore - 5 Crore	25	-		-	
Above 5 Crore	37	-		-	

Health & Education Cess: 4%

**TCS Rate Chart for Resident
for Financial Year 2024-25
(Applicable from 01-04-2024 to 31-03-2025)**

Section Nature of Payment	Collector			Threshold Limit (Rs.)	TCS Rate (%) (Includes cess & Surcharge)
	Ind./HUF	Partnership Firm	Domestic Company		Receiver - Resident
Section 206C(1):					
6CE – Scrap	√	√	√	–	1
Section 206C(1F):					
6CL – Motor Vehicle (any mode of payment) (Seller, who receives any amount as consideration for sale of a motor vehicle of the value exceeding 10 lakh rupees)	√	√	√	–	1
Section 206C(1G):					
6CO – Overseas Tour Program Package (Every person being a seller of an overseas tour program package, who receives any amount from a buyer, being the person who purchases such package)	√	√	√	Upto 7,00,000	5
	√	√	√	Above Rs.7,00,000	20
6CP – Remittance under LRS for education loan taken from financial institution mentioned under section 80E (Amount or aggregate of the amounts in excess of 7 lakh rupees remitted by the buyer in a financial year, if the amount being remitted out is a loan obtained from any financial institution as defined in section 80E, for the purpose of pursuing any education)	–	–	Banking Company	Upto 7,00,000	0
	–	–	Banking Company	Above Rs.7,00,000	0.5
6CQ – Remittance under LRS (for purpose other than for purchase of overseas tour package or for education loan taken from financial institution mentioned under section 80E) (Person, being an authorized dealer, who receives an amount/aggregate of amounts exceeding 7 lakh, for remittance out of India from a buyer, being a person remitting such amount out of India under the Liberalised Remittance Scheme of the Reserve Bank of India)	–	–	Banking Company	Upto 7,00,000	0
	–	–	Banking Company	Above Rs.7,00,000	20
6CT Remittance under LRS for the purposes of education and medical treatment	–	–	Banking Company	Upto 7,00,000	0
	–	–	Banking Company	Above Rs. 7,00,000	5

Section 206C(1H):					
6CR – Sale of Goods Every person, being a seller (whose total sales, gross receipts or turnover from the business carried on by him exceed 10 Crore rupees during FY immediately preceding FY), who receives any amount as consideration for sale of any goods of the value or aggregate of such value exceeding 50 lakh rupees in any previous year, other than the goods being exported out of India or goods covered in sub-section (1) or sub-section (1F) of sub-section (1G)	√	√	√	–	0.1
Section 206CCA: Higher Rate of TCS for Non Filer of ITR	When tax is required to be collected under any provision of section 206C from a specified person, tax shall be collected at twice the normal rate or at the rate of 5 percent, whichever is higher. Specified Person means (a) who has not filed the returns of income for assessment years relevant to previous years immediately prior to the previous year in which tax is required to be collected (for which the time limit of filing return of income under section 139(1) has expired) and (b) the aggregate amount of TDS/TCS in his case is Rs. 50,000 (or more) in previous year.				

TCS Rate Chart for Non-Resident for Financial Year 2024-25 (Applicable from 01-04-2024 to 31-03-2025)

Section Nature of Payment	Collector			Threshold Limit (Rs.)	TCS Rate (%) (Includes Cess) (Surcharge to be added)		
	Ind./HUF	Partnership Firm	Domestic Company		Receiver - Non - Resident		
					Ind./HUF	Partnership Firm	Non- Domestic Company
Section 206C(1):							
6CE – Scrap	√	√	√	–	1.04	1.04	1.04
Section 206C(1F):							
6CL – Motor Vehicle (any mode of payment) (Seller, who receives any amount as consideration for sale of a motor vehicle of the value exceeding 10 lakh rupees)	√	√	√	–	1.04	1.04	1.04
Section 206C(1G):							
6CO – Overseas Tour Program Package (Every person being a seller of an overseas tour program package, who receives any amount from a buyer, being the person who purchases such package)	√	√	√	Upto 7,00,000	5.2	5.2	5.2
	√	√	√	Above 7,00,000	20.8	20.8	20.8
6CP – Remittance under LRS for education loan taken from financial institution mentioned under section 80E (Amount or aggregate of the amounts in excess of 7 lakh rupees remitted by the buyer in a financial year, if the amount being remitted out is a loan obtained from any financial institution as defined in section 80E, for the purpose of pursuing any education)	–	–	Banking Company	Upto 7,00,000	0	0	0
	–	–	Banking Company	Above 7,00,000	0.52	0.52	0.52

6CQ – Remittance under LRS (for purpose other than for purchase of overseas tour package or for education loan taken from financial institution mentioned under section 80E) (Person, being an authorized dealer, who receives an amount/aggregate of amounts exceeding 7 lakh, for remittance out of India from a buyer, being a person remitting such amount out of India under the Liberalised Remittance Scheme of the Reserve Bank of India)	–	–	Banking Company	Upto 7,00,000	0	0	0
	–	–	Banking Company	Above 7,00,000	20.8	20.8	20.8
6CT Remittance under LRS for the purposes of education and medical treatment	–	–	Banking Company	Upto 7,00,000	0	0	0
	–	–	Banking Company	Above 7,00,000	5.2	5.2	5.2
Section 206C(1H):							
6CR – Sale of Goods Every person, being a seller (whose total sales, gross receipts or turnover from the business carried on by him exceed 10 Crore rupees during FY immediately preceding FY), who receives any amount as consideration for sale of any goods of the value or aggregate of such value exceeding 50 lakh rupees in any previous year, other than the goods being exported out of India or goods covered in sub-section (1) or sub-section (1F) of sub-section (1G)	√	√	√	–	0.104	0.104	0.104
Section 206CCA: Higher Rate of TCS for Non Filer of ITR	When tax is required to be collected under any provision of section 206C from a specified person, tax shall be collected at twice the normal rate or at the rate of 5 percent, whichever is higher. Specified Person means (a) who has not filed the returns of income for both of the two assessment years relevant to the two previous years immediately prior to the previous year in which tax is required to be collected (for which the time limit of filing return of income under section 139(1) has expired) and (b) the aggregate amount of TDS/TCS in his case is Rs. 50,000 (or more) in each of these two previous years.						

Surcharge Rate:

Individual/HUF		Partnership Firm		Non-Domestic Company	
Income Slab	Rate (%)	Income Slab	Rate (%)	Income Slab	Rate (%)
Rs. 0-50 Lakh	Nil	Rs. 0-1 Crore	Nil	Rs. 0-1 Crore	Nil
Rs. 50 Lakh - 1 Crore	10	Above 1 Crore	12	Rs. 1 Crore – 10 Crore	2
Rs. 1 Crore - 2 Crore	15	-	-	Above Rs. 10 Crore	5
Rs. 2 Crore - 5 Crore	25	-	-	-	-
Above 5 Crore	37	-	-	-	-

Health & Education Cess : 4%