

facebook

Microsoft

amazon



Google

DOWJONES

TESLA

intel

twitter

TOYOTA

STANDARD  
& POOR'S 500

NETFLIX



VISA

Apple

Coca-Cola

GOLD MINING  
CORPORATIONS

PayPal

Disney

Adobe

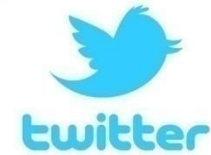
JPMorganChase

Nasdaq

# INVESTMENT OPPORTUNITY IN FOREIGN EQUITY

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**ASHUTOSH**®



# Why invest in Foreign Markets?



# Why invest in Foreign Markets?

## 1. Participate in the best global corporations

- ✓ Opportunity to invest in some of the largest and most renowned companies in the world.
- ✓ Opportunity to participate in innovations not having equivalents in India or even across the globe.

# Why invest in Foreign Markets?

- ✓ Companies that own brands that we are dependent on today in our day to day lives.

## ELECTRONICS

 Apple  Microsoft



## SHOPPING



Walmart 

## SOCIAL MEDIA



facebook



## AUTOMOBILES



TOYOTA



HONDA



HYUNDAI

## ENTERTAINMENT

NETFLIX

Disney

## FMCG

Coca-Cola



# Why invest in Foreign Markets?

## 2. Geographical Portfolio Diversification

- ✓ **Avoiding country-specific risks:**
  - Political Issues
  - Bad Monsoon
  - Border Tension
  - Oil Prices
- ✓ **Slowing down of the domestic economy and taking advantage of global favorable trends.**
- ✓ **We must diversify investments across different markets.**



# Why invest in Foreign Markets?

- ✓ Investing in the U.S. market gives a unique combination of diversification by simultaneously participating in the largest economy and the fastest growing economy of the world.

Country	GDP in 2011	Data of 2021			10 Year GDP Growth Rate (2011-2021)
		2021 GDP (\$ trillion)	% of World GDP	Rank by GDP	
USA	15.54	22.94	24.25%	1	3.97%
India	1.82	2.94	3.11%	6	4.91%
World	81.49	94.93	--	--	--
USA + India	US \$ 17.36 trillion	US \$ 25.88 trillion	27.36%	--	--

**World's Largest GDP + World Fastest Growing GDP**

Source : data.worldbank.org – GDP & [www.statisticstimes.com](http://www.statisticstimes.com) – Economy - GDP

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# Why invest in Foreign Markets?

## 3. U.S. Dollar denominated exposure

✓ Depreciation of the Indian Rupee in the last few years .

2014 – 15	2015 – 16	2016 – 17	2017 – 18	2018 – 19	2019 – 20	2020 – 21
62.27	66.26	64.81	65.04	69.44	75.33	73.15

As on : 31<sup>st</sup> March, 2021

Source: [www.in.investing.com](http://www.in.investing.com)

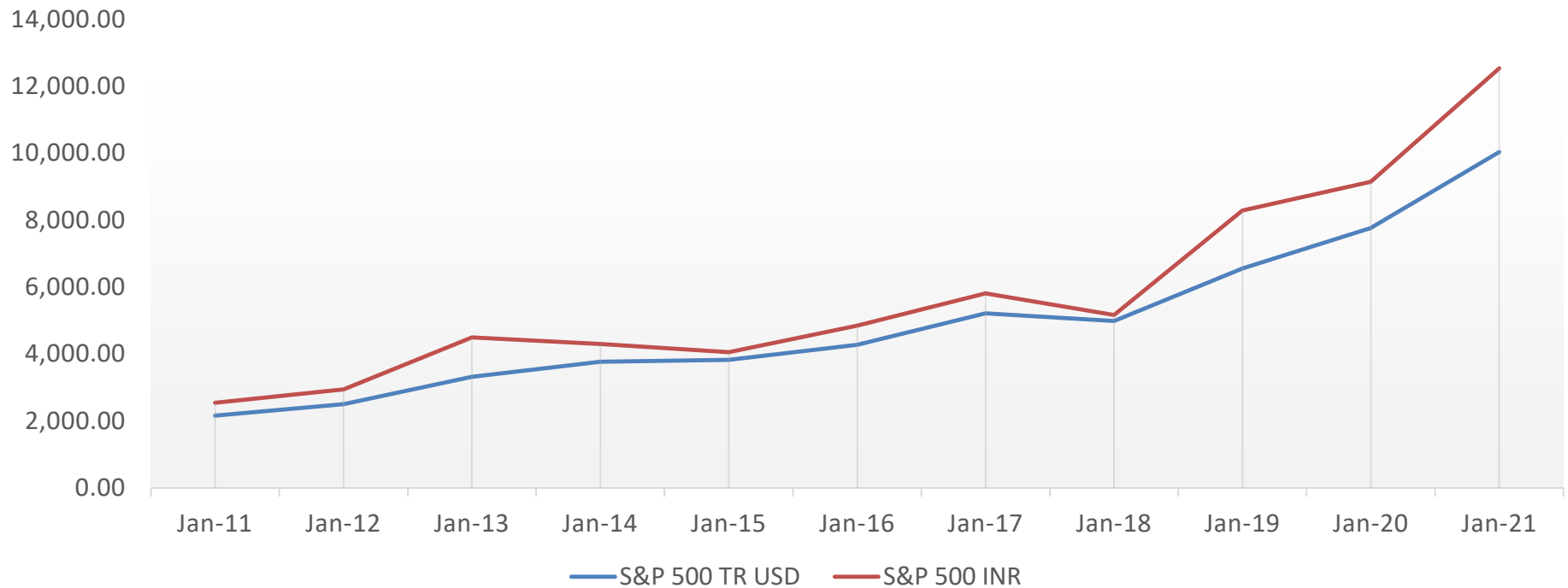


Indian Rupee has depreciated against the US\$ at the rate of 2.91% p.a. on a compounded basis in last seven years.

# Why invest in Foreign Markets?

## ✓ Comparison of USD and INR performance

S&P 500 in USD grew 4.64 times  
S&P 500 in INR grew 4.93 times



Source: Index Values – [www.niftyindices.com/Bloomberg](http://www.niftyindices.com/Bloomberg), Forex Rate - RBI/Thomson Reuters

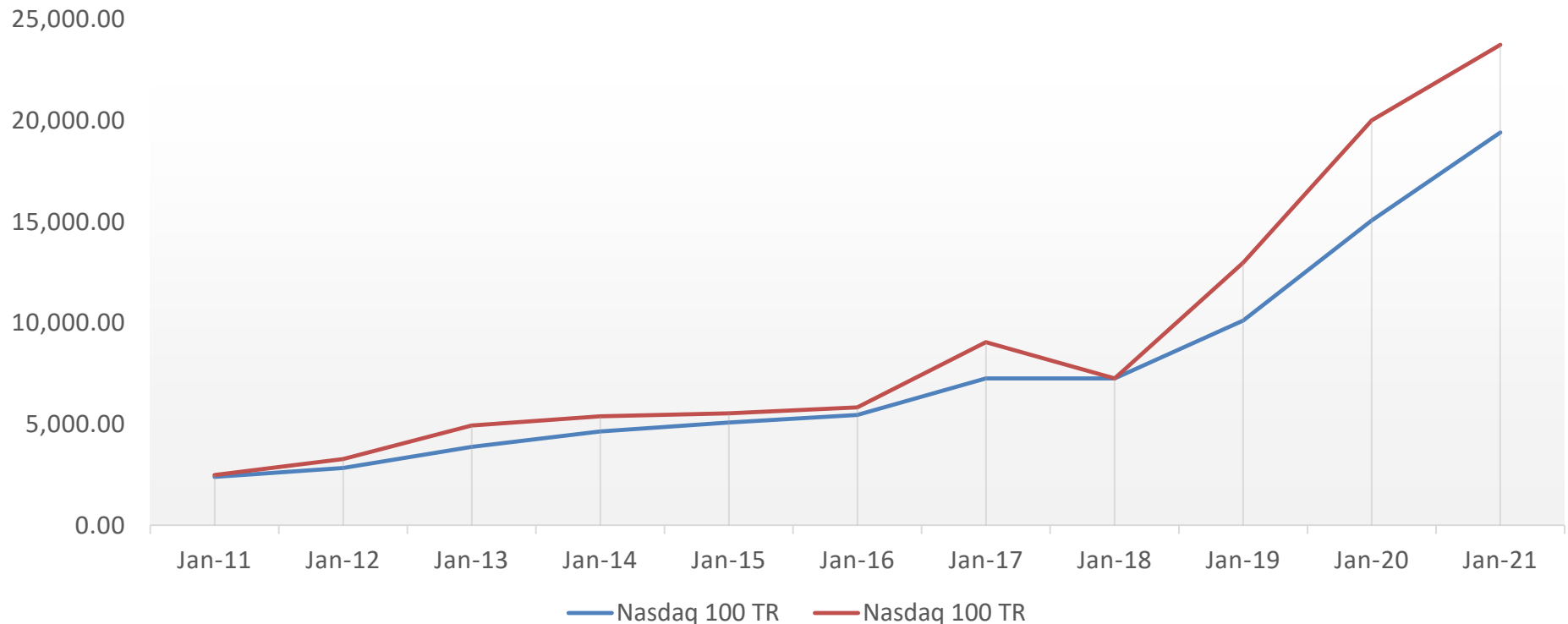


# Why invest in Foreign Markets?

## ✓ Comparison of USD and INR performance

NASDAQ 100 in USD grew 8.11 times

NASDAQ 100 in INR 9.58 times



Source: Index Values – [www.niftyindices.com/Bloomberg](http://www.niftyindices.com/Bloomberg), Forex Rate - RBI/Thomson Reuters

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## Investment in Foreign Equity

# Why invest in Foreign Markets?

## 4. Attractive Valuations

- ✓ Companies in foreign equity markets available at attractive valuations as compared to their Indian counterparts:  
Price to Earnings ratios (P/E) of the companies

JP Morgan Chase Co. (USA)	10.03	v/s	ICICI Bank Ltd.	26.20
Walmart Inc. (USA)	49.92	v/s	Avenue Supermarkets Ltd. (DMart)	206.44
Toyota Motor Corporation (USA)	8.87	v/s	Mahindra & Mahindra Ltd.	43.72
Unilever PLC (U.K.)	21.66	v/s	Hindustan Unilever Ltd.	65.22
Johnson & Johnson (USA)	25.46	v/s	Sun Pharmaceuticals Ltd.	95.27

Source: <https://www.moneycontrol.com/>

(As on 31<sup>st</sup> Dec 2021)

Source: <https://ycharts.com/>

# Why invest in Foreign Markets?

<b>Suzuki Motor Corp (Japan)</b>	<b>10.82</b>	<b>v/s</b>	<b>Maruti Suzuki India Ltd.</b>	<b>55.14</b>
<b>Nestle S.A. (Switzerland)</b>	<b>29.24</b>	<b>v/s</b>	<b>Nestle India Ltd.</b>	<b>83.46</b>
<b>British American Tobacco PLC (USA)</b>	<b>10.12</b>	<b>v/s</b>	<b>ITC Ltd.</b>	<b>18.91</b>
<b>IBM (USA)</b>	<b>25.07</b>	<b>v/s</b>	<b>TCS</b>	<b>38.11</b>
<b>Saudi Aramco (Saudi Arabia)</b>	<b>21.42</b>	<b>v/s</b>		
<b>Facebook, Inc. (USA)</b>	<b>24.71</b>		<b>Reliance Industries Ltd.</b>	<b>47.73</b>
<b>Walmart Inc. (USA)</b>	<b>49.92</b>			

Source: <https://www.moneycontrol.com/>

Source: <https://ycharts.com/>

(As on 31<sup>st</sup> Dec 2021)

✓ P/E ratios of Indian companies are factoring future growth

# Why invest in Foreign Markets?

## ✓ Returns of the US index v/s Indian index:

(Performance as of close of 01-Jan-2007 to 31-Dec-2021)

Data Label	CAGR Returns					
	1 Year	3 Year	5 year	7 Year	10 Year	15 Year
Nifty 50 TR Index (INR)	27.28%	17.02%	15.18%	10.17%	12.16%	10.13%
Nifty 500 TR Index (INR)	32.68%	18.54%	15.24%	11.12%	12.98%	10.41%
^S&P 500 TR Index (INR)	30.02%	22.87%	18.03%	15.44%	16.52%	10.55%
^NASDAQ 100 TR Index (INR)	27.10%	34.35%	27.33%	22.89%	23.24%	17.01%

Source: Index Values - [www.niftyindices.com/](http://www.niftyindices.com/)Bloomberg, Forex Rate - RBI/Thomson Reuter

# Why invest in Foreign Markets?

## 5. Corpus for foreign currency expenditures

- ✓ Investments can lead to creation of a corpus denominated in foreign currency.
- ✓ Such corpus can be used for expenditures on foreign education, international travels, destination weddings, immigration (settling abroad), etc. in future.

# Why invest in Foreign Markets?

## 6. Rich dividend yield

- ✓ Dividend yield of S&P 500 is 1.91% as compared to 1.28% of NIFTY-50 (49% higher) in the last 10 years.

Dividend Yield (as on 31<sup>st</sup> Dec, 2021)

Year	Nifty 50	S&P 500
2021	1.19	1.29
2020	1.14	1..58
2019	1.24	1.83
2018	1.24	2.09
2017	1.08	1.84
2016	1.35	2.03
2015	1.46	2.11
2014	1.27	1.92
2013	1.48	1.94
2012	1.40	2.2

Developed markets tend to have a higher dividend yield than emerging markets.

Source: <https://data.nasdaq.com> and [www.trendlyne.com/](http://www.trendlyne.com/)



# Why invest in Foreign Markets?

## 7. Convenience & Flexibility –

### Investing through Direct Stocks

- ✓ Fractional shares of the smallest denomination can be purchased of any U.S.A. based company having very high per share prices.
- ✓ Seamless & convenient user-interface through our investment platform.

# Why invest in Foreign Markets?

## 7. Convenience & Flexibility –

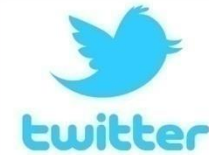
### Investing through Foreign Mutual Funds & ETFs

- ✓ Mutual Funds help in investing and redeeming in rupee terms hassle free.
- ✓ Saves transaction costs and other investment formalities.
- ✓ In tune with the concept of passive investing, which is the most prevalent in U.S.A.

# Why invest in Foreign Markets?

## 8. Tax Advantage

- ✓ For investment in direct stocks, stock portfolios & ETFs, credit of the taxes paid in U.S.A. can be availed due to Double Taxation Avoidance Agreement (DTAA) existing between India & U.S.A.
- ✓ Taxation as per Indian Income Tax Act for investment through mutual funds.

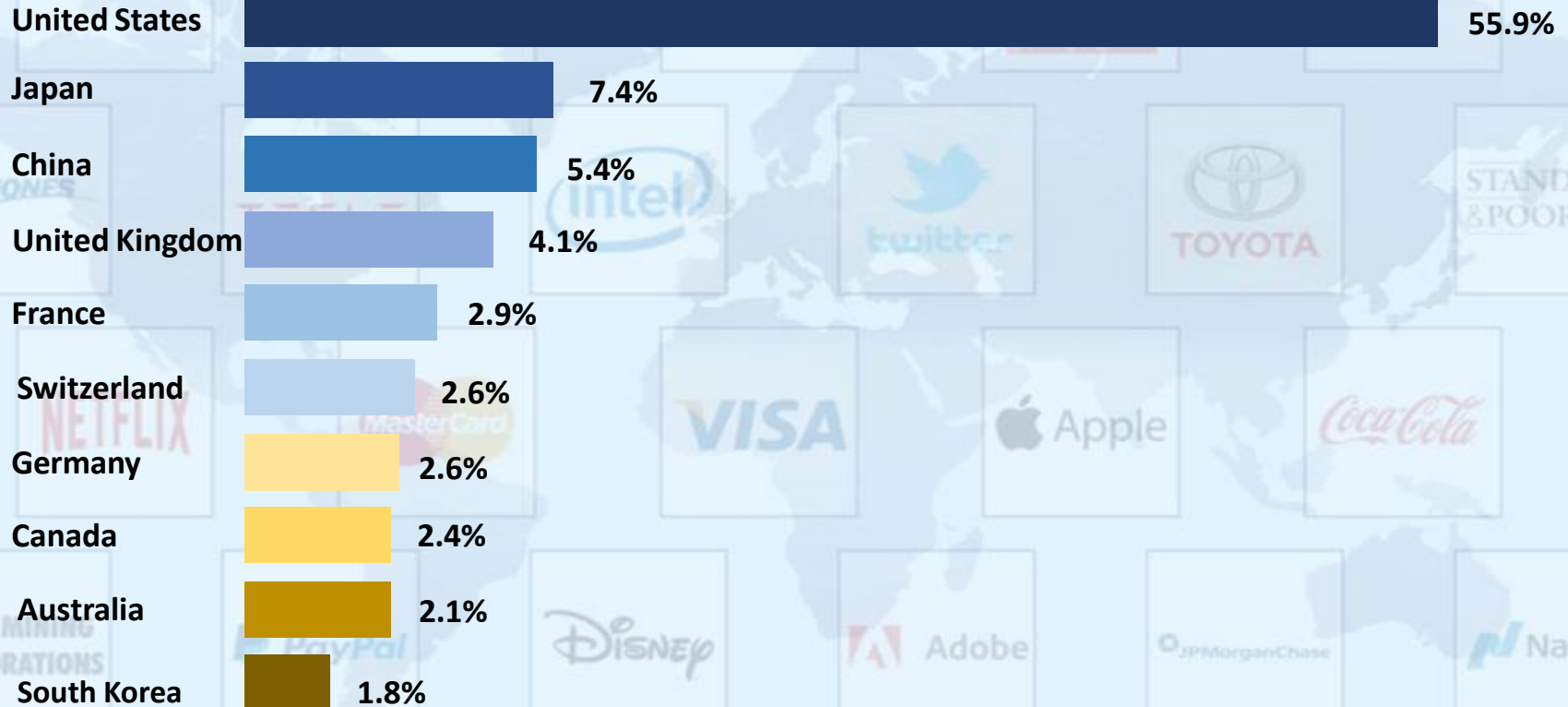


**To invest in foreign  
markets, is it  
appropriate to invest  
in the U.S. Market?**



# Why invest in the U.S. Market?

US stock market captures nearly half of the global equity value – Survey 2021



(% of Global Equity Value)

Source: [www.statista.com](http://www.statista.com) – Published on December 2021

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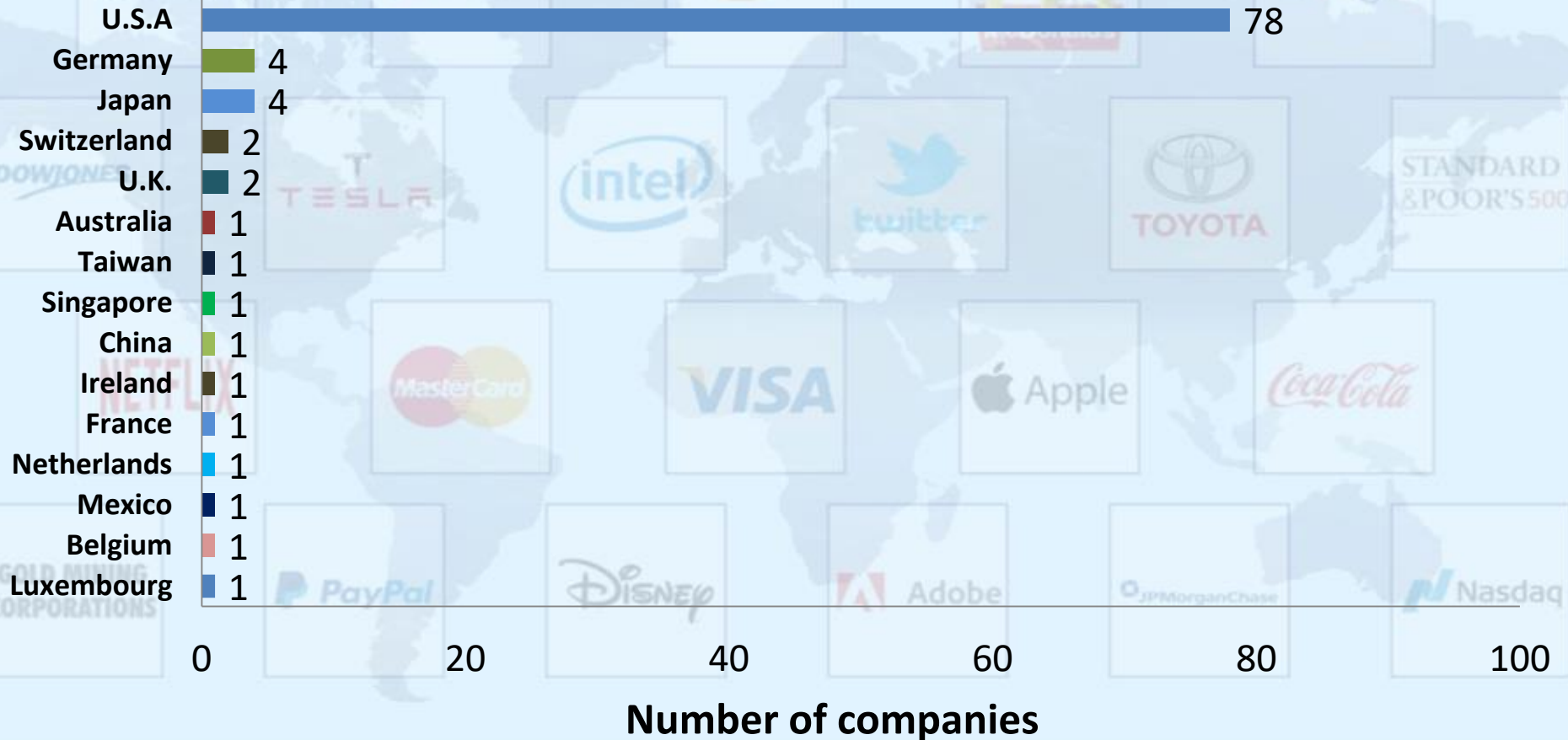
## Investment in Foreign Equity



# Why invest in the U.S. Market?

## Fortune World's 100 Most Admired Companies - Survey 2022

Source: <https://fortune.com/worlds-most-admired-companies/>





# Why invest in the U.S. Market?

✓ One of the most connected countries in terms of:

- Social connect
- Product usage
- Information

is the United States of America (U.S.A.).

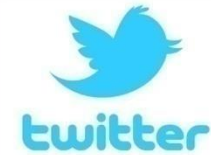
✓ U.S. Dollar \$ denominated investment suits global investors the most.

# Why invest in the U.S. Market?

**Investment in Foreign Markets**

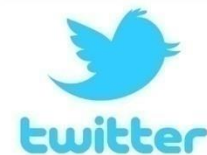


**Investment in the U.S. market  
[The mother market]**



**How can I  
invest in U.S.  
Market?**





**Option 1:**  
**Investing through**  
**direct stocks &**  
**stock portfolios**



# How can I invest in U.S. Stocks?

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Invest in U.S. stocks of  
YOUR CHOICE from a  
wide defined universe  
of stocks & ETFs.

# How can I invest in U.S. Stocks?

✓ Investing through structured customised stock portfolios. Features of the such portfolio:

1. Defined Portfolios: The stocks and their weights are pre-determined based on professional research.
2. Dynamic rebalancing: Time to time rebalancing of the portfolio based on the emerging trends.
3. Theme based investing: Investing in a particular investment theme. (Example, SAAS-Software As A Service)
4. Systematic Timely Investing: Investment can be done periodically in a systematic manner just as the **STP** (Systematic Transfer Plan) route. **SIP** (Systematic Investment Plan) route is not a worthwhile option.
5. Benchmark: Following S & P 500 index as a benchmark for comparison of performance.

Our partner in foreign equity investment : Vested Finance Inc. – U.S.A.



# How can I invest in U.S. Stocks?

- ✓ Investing through structured customised stock portfolios.
- ✓ **Portfolio Name: FAANG+MT**
- ✓ Theme: Investment in global technological leaders in innovation.

No.	Name	Holding Percentage
1	Facebook Inc.	10%
2	Amazon.com Inc.	20%
3	Apple, Inc.	20%
4	Netflix Inc.	5%
5	Alphabet Inc. - Class C Shares (Google)	20%
6	Microsoft Corporation	20%
7	Tesla, Inc.	5%

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# How can I invest in U.S. Stocks?

No.	Stocks	Returns as on 31-December-2021 (\$ terms) CAGR					
		1 M	3 M	6 m	1 Yr	3 Yr	5 Yr
1	Facebook Inc.	6.14	1.47	-0.95	26.67	37.98	24.52
2	Amazon.com Inc.	-3.83	2.67	-1.96	2.65	30.95	35.08
3	Apple, Inc.	7.80	26.12	30.50	34.09	66.97	45.58
4	Netflix Inc.	-4.64	0.29	15.88	16.68	31.75	37.66
5	Alphabet Inc. - Class C Shares (Google)	2.49	9.56	16.51	67.87	41.27	30.49
6	Microsoft Corporation	2.70	20.65	25.80	54.44	51.20	42.50
7	Tesla, Inc.	-5.12	40.07	59.80	56.34	153.65	90.99
	S&P 500 Index (USD)	2.65	9.62	11.35	28.05	24.34	16.37

Source: <https://app.vested.co.in/>

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**Investment in Foreign Equity**

# How can I invest in U.S. Stocks?

- ✓ Investing through structured customised stock portfolios.
- ✓ **Portfolio Name: FUTURETECH**
- ✓ Theme: Investment in companies engaged in disruptive technological themes such as AI, IoT, Cloud, 5G, Big Data, Robotics, Analytics, Cybersecurity, etc.
- ✓ The ideas are for futuristic innovations such as Battery Electric Vehicles (Evs), Industry 4.0, Autonomous Cars, Virtual Reality, Smart Wearables, etc.
- ✓ The 16 selected companies (having equal weight) focus on ideas that are the future of global technological development.

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# How can I invest in U.S. Stocks?

No.	Stocks	Returns as on 15-January-2022 (\$ terms) CAGR					
		1 M	3 M	6 M	1 Yr	3 Yr	5 Yr
1	Intel (MOAT- 0.89%)	11.82	5.35	-0.12	11.29	-7.91	11.44
2	Qualcomm (MOAT- 3.87%)	1.13	48.95	31.23	20.95	51.72	26.84
3	Cisco	7.04	14.21	18.66	41.21	16.15	19.24
4	iRobot Corporation	0.64	-14.76	-24.25	-22.44	-7.91	2.97
5	InterDigital, Inc.	4.81	5.30	1.39	11.15	2.36	-3.07
6	IBM	8.39	-1.03	1.18	13.63	9.88	0.85
7	Micron Technology	11.80	36.23	18.69	20.04	37.90	32.88
8	Lam Research	-1.50	22.13	8.14	31.53	69.79	46.26
9	F5 Networks	5.49	19.95	30.45	27.48	14.01	11.00
10	Cirrus Logic	1.08	16.29	9.21	1.41	37.36	10.04
11	Fabrinet	3.00	17.93	28.75	41.78	28.14	28.66
12	Qorvo, Inc.	-2.10	-7.31	-21.64	-16.98	33.55	21.71
13	Xperi Corp	-7.93	3.41	-8.16	-12.16	-0.67	-13.11

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# How can I invest in U.S. Stocks?

No.	Stocks	Returns as on 15-January-2022 (\$ terms) CAGR					
		1 M	3 M	6 m	1 Yr	3 Yr	5 Yr
14	Yelp, Inc	2.31	-5.24	-7.67	12.50	1.76	-2.24
15	General Motors Co.	3.94	5.80	4.22	36.55	20.36	13.34
16	Ameren Corp	-1.13	7.70	6.29	19.03	12.78	13.87
17	Eaton Corporation	-1.14	10.44	9.15	34.76	37.58	23.33
18	NIO Inc	-10.81	-15.77	-35.22	-52.12	65.77	35.39
19	Plug Power Inc	-22.12	-9.22	-13.51	-53.49	156.92	81.91
20	Amphenol Corporation	-0.94	10.31	17.90	22.85	27.79	20.63
	S&P 500 Index (USD)	2.65	9.62	11.35	28.05	24.34	16.37

Source: <https://app.vested.co.in/>

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# How can I invest in U.S. Stocks?

- ✓ Investing through structured customised stock portfolios.
- ✓ **Portfolio Name: HEALTHMAGIC**
- ✓ Theme: Healthcare portfolio comprises of companies engaged in research for the much awaited Covid – 19 vaccine, along with several other healthcare companies. They are pioneers in medical innovation and therapies developed across the world in the pharmaceutical and biotechnology industry.
- ✓ There are 17 selected companies (having equal weights).

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## Investment in Foreign Equity



# How can I invest in U.S. Stocks?

No.	Stocks	Returns as on 31-December-2021 (\$ terms) CAGR					
		1 M	3 M	6 M	1 Yr	3 Yr	5 Yr
1	Pfizer	8.69	36.97	51.80	65.17	16.51	18.00
2	Moderna	-28.61	-34.63	7.07	126.40	154.46	-
3	AstraZeneca	6.64	-2.65	-1.61	19.72	18.91	20.60
4	Johnson & Johnson	10.50	7.39	5.91	13.20	13.07	11.28
5	Novavax, Inc.	-25.79	-25.31	-27.07	30.15	61.44	43.78
6	GlaxoSmithKline plc	7.30	16.91	13.61	26.03	10.50	8.30
7	Sanofi S.A.	5.99	4.58	-4.25	8.20	9.20	8.69
8	McKesson Corporation	14.83	25.10	30.73	44.84	32.48	13.26
9	Regeneron Pharmaceuticals, Inc.	0.94	6.17	15.03	34.33	19.82	11.85
10	Amgen Inc.	13.87	7.39	-5.59	2.78	8.29	12.34
11	Edwards Life sciences Corp	21.78	15.43	26.18	45.78	36.79	33.14
12	Abott Laboratories	12.11	19.82	22.56	32.04	26.91	32.02

Source: <https://app.vested.co.in/>

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## Investment in Foreign Equity

# How can I invest in U.S. Stocks?

No.	Stocks	Returns as on 31-December-2021 (\$ terms) CAGR					
		1 M	3 M	6 M	1 Yr	3 Yr	5 Yr
13	Zoetis Inc.	10.41	26.43	31.88	50.06	42.88	36.41
14	West Pharmaceutical Services Inc	6.48	11.07	31.37	68.71	69.36	41.53
15	Eli Lilly and Company	11.78	20.38	21.58	68.52	36.38	33.23
16	Intuitive Surgical, Inc.	12.01	9.63	18.51	33.68	31.53	38.82
17	Thermo Fisher Scientific, Inc.	5.20	16.52	32.03	44.41	44.14	36.74
	S&P 500 Index (USD)	2.65	9.62	11.35	28.05	24.34	16.37

Source: <https://app.vested.co.in/>

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**Investment in Foreign Equity**<sup>34</sup>

# How can I invest in U.S. Stocks?

- ✓ Investing through structured customised stock portfolios.
- ✓ **Portfolio Name: MOAT**
- ✓ Theme: Investment in companies with deep business barriers and leading market share.

No.	Name	Holding Percentage
1	ASML Holding NV	8.95%
2	Tesla (FANG-MT-5%)	12.36%
3	NVIDIA Corporation	4.04%
4	Taiwan Semiconductor Manufacturing Co.	5.00%
5	Microsoft Corporation (SAAS- 9.29%) (FANG-MT- 20%)	6.49%
6	Amazon.com Inc. (FANG-MT- 20%)	0.98%
7	Apple, Inc. (FANG-MT- 20%)	1.11%

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# How can I invest in U.S. Stocks?

No.	Name	Holding Percentage
8	Netflix, Inc. (FANG-MT- 5%)	4.04%
9	Alphabet Inc. - Class C Shares (FANG-MT- 5%)	5.96%
10	QUALCOMM Incorporated (FUTURETECH- 6.67%)	3.87%
11	Visa, Inc.	4.22%
12	MasterCard Inc.	1.78%
13	Intuit Inc.	7.88%
14	Shopify Inc. (SAAS- 0.98%)	5.68%
15	SPOTIFY	0.97%
16	Facebook, Inc. (FANG-MT- 10%)	7.70%
17	Intel Corporation (FUTURE TECH- 6.67%)	0.89%
18	Salesforce.com, Inc (SAAS- 6.43%)	1.81%
19	Walt Disney Company, The	6.51%
20	Bank of America Corp.	5.05%
21	JPMorgan Chase & Co.	4.72%

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# How can I invest in U.S. Stocks?

Schemes	Returns as on 31-December-2021 (\$ terms) CAGR					
	1 M	3 M	6 M	1 Yr	3 Yr	5 Yrs
MOAT portfolio	0.66	13.26	17.52	40.41	61.51	43.55
S&P 500 Index (USD)	2.65	9.62	11.35	28.05	24.34	16.37

Source: <https://app.vested.co.in/>

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# How can I invest in U.S. Stocks?

- ✓ Investing through structured customised stock portfolios.
- ✓ **Portfolio Name: SAAS (Software As A Service)**
- ✓ Theme: Investment in the most promising software companies of U.S.A.

No.	Name	Holding Percentage
1	Veeva Systems Inc.	2.53%
2	Atlassian Corporation Plc	9.69%
3	PayPal Holdings, Inc.	0.71%
4	Zendesk, Inc.	2.55%
5	Zscaler, Inc.	6.42%
6	HubSpot, Inc.	9.65%
7	Smartsheet Inc.	0.93%
8	Coupa Software Inc	5.69%
9	Okta, Inc.	4.73%

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# How can I invest in U.S. Stocks?

No.	Name	Holding Percentage
10	Microsoft Corporation (MOAT- 6.49%) (FANG-MT- 20%)	9.29%
11	Paycom Software, Inc.	4.68%
12	Adobe Systems Inc.	2.03%
13	Shopify Inc. (MOAT- 0.97%)	0.98%
14	Twilio	1.49%
15	Square, Inc.	1.43%
16	ServiceNow, Inc.	5.33%
17	Paylocity Holding Corporation	11.20%
18	Salesforce.com, Inc (MOAT- 1.81%)	6.43%
19	Asana, Inc	6.79%
20	Snowflake	3.97%
21	Zoom Video Communications Inc	1.74%
22	DocuSign, Inc.	0.99%
23	Elastic NV	0.77%

**Our partner in foreign equity investments : Vested Finance Inc. – U.S.A**

# How can I invest in U.S. Stocks?

Schemes	Returns as on 31-December-2021 (\$ terms) CAGR					
	1 M	3 M	6 M	1 Yr	3 Yr	5 Yrs
SAAS (Software As A Service) portfolio	-7.01	-4.63	13.52	30.89	54.14	46.71
S&P 500 Index (USD)	2.65	9.62	11.35	28.05	24.34	16.37

Source: <https://app.vested.co.in/>

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## Investment in Foreign Equity

# How can I invest in U.S. Stocks?

## INVESTMENT HORIZON FOR DIRECT STOCKS & STOCK PORTFOLIOS

- ✓ Worthwhile to hold investments for a period of 5 years & beyond ideally to fetch the best returns.
- ✓ Converting funds back to INR within 3 years is can affect overall the returns due to transaction costs for fund transfer.

Our partner in foreign equity investment : Vested Finance Inc. – U.S.A.

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# How can I invest in U.S. Stocks?

## U.S. STOCKS - MODEL INVESTMENT PORTFOLIO (Investment > \$5000)

No.	Name	Allocation(%)
1	MOAT	23
2	SAAS	23
3	FAANGMT	21
4	FUTURETECH	16
5	HEALTHMAGIC	17
	TOTAL	100

Our partner in foreign equity investment : Vested Finance Inc. – U.S.A.

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# How can I invest in U.S. Stocks?

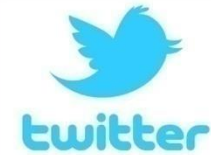
## U.S. STOCKS - MODEL INVESTMENT PORTFOLIO (Investment upto \$5000)

No.	Name	Allocation(%)
1	FAANGMT	34
2	MOAT	33
3	SAAS	33
	TOTAL	100

Our partner in foreign equity investment : Vested Finance Inc. – U.S.A.

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**Option 2:  
Investing through  
Exchange Traded  
Funds (ETFs)**





# How can I invest in U.S. ETFs?

Our partner in foreign equity investments : Vested Finance Inc. – U.S.A



Invest in U.S. ETFs of  
YOUR CHOICE from a  
wide universe of ETFs.

# How can I invest in U.S. ETFs?

- ✓ Investing in precious metals through international Exchange Traded Funds (ETFs).
- ✓ **ETF Name: Silver Trust ETF iShares**
- ✓ Theme: The ETF invests 100% in silver metal in the international markets.

Schemes	Returns as on 31-Dec-2021 (\$ terms) CAGR			
	1 M	3 M	1 Yr	10 Yrs
Silver Trust ETF iShares	2.95%	1.62%	-15.76%	-24.38%

Source: <https://app.vested.co.in/>

Our partner in foreign equity investment : Vested Finance Inc. – U.S.A.

# How can I invest in U.S. ETFs?

- ✓ Investing in precious metals through international Exchange Traded Funds (ETFs).
- ✓ **ETF Name: Aberdeen Standard Physical Platinum Shares ETF**
- ✓ **ETF Theme: The ETF invests 100% in platinum metal in the international markets.**

Schemes	Returns as on 31-Dec-2021 (\$ terms) CAGR			
	1 M	3 M	1 Yr	10 Yrs
Aberdeen Standard Physical Platinum Shares ETF	4.68%	0.77%	-9.28%	-35.38%

Source: <https://app.vested.co.in/>

Our partner in foreign equity investment : Vested Finance Inc. – U.S.A.

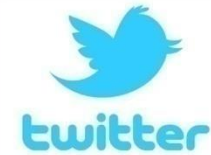
# How can I invest in U.S. Stocks?

## INVESTMENT HORIZON FOR U.S. ETFs

- ✓ Worthwhile to hold investments for a period of 5-10 years & beyond ideally to fetch the best returns for such investments.
- ✓ Converting funds back to INR within 3 years is can affect the returns due to transaction costs for fund transfer.

Our partner in foreign equity investment : Vested Finance Inc. – U.S.A.

[www.ashutoshfinserv.com](http://www.ashutoshfinserv.com)



# Process of investment in U.S. market





# Process of investment in U.S. market

## Investment through three simple steps:

Minimum investment amount to start through our platform: Rs.1 lakh

Step 1: KYC procedure – Providing Identity proof, Address proof, Bank details, etc. on the platform.

Step 2: Fund Transfer – Linking bank account and transferring funds offline or online mode –

For RESIDENT INDIAN – Through any Indian bank account under the Liberalised Remittance Scheme (LRS).

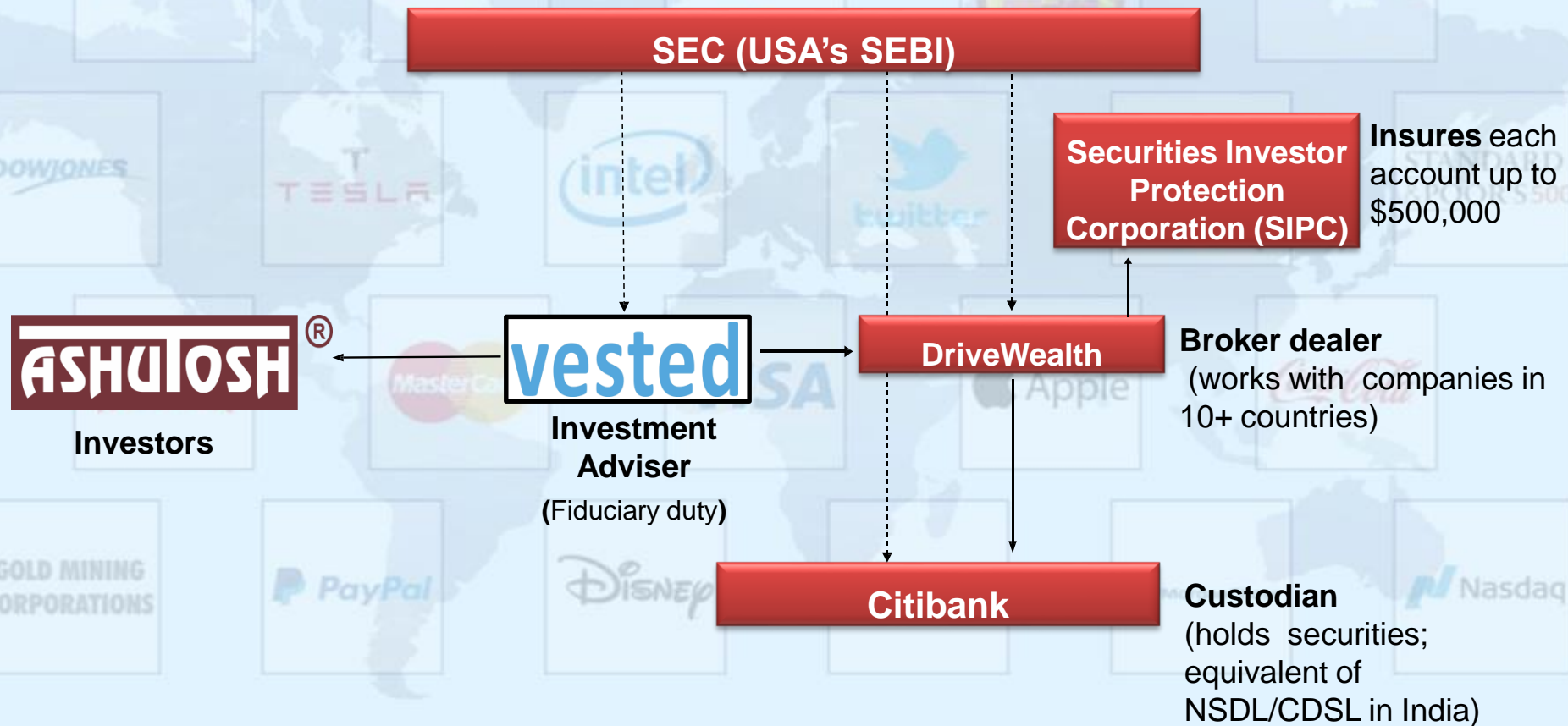
For NON-RESIDENTS – Through any international bank/NRE/NRO bank account.

Step 3: Purchase - Credit of funds in the trading account of the investor and placing purchase order for the stocks.



# Process of investment in U.S. market

## Safe and secure ecosystem of U.S. investing



# Process of investment in U.S. market

Simple and seamless online process to start investing in direct stocks/stock portfolios

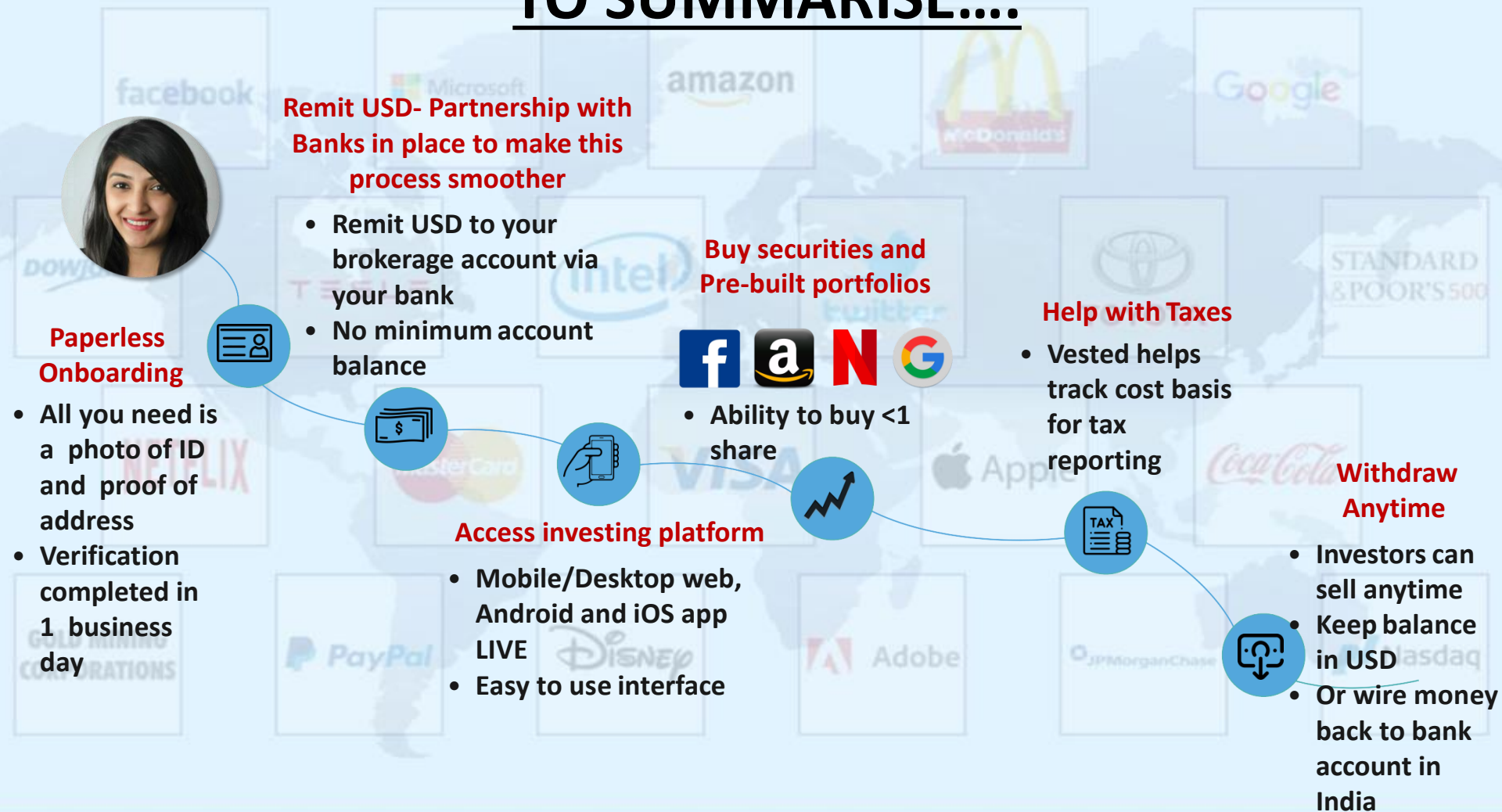
✓ Visit the website: [ashutoshfinserv.vested.co.in](http://ashutoshfinserv.vested.co.in)

OR

click on the Foreign Equity banner at [www.ashutoshfinserv.com](http://www.ashutoshfinserv.com)

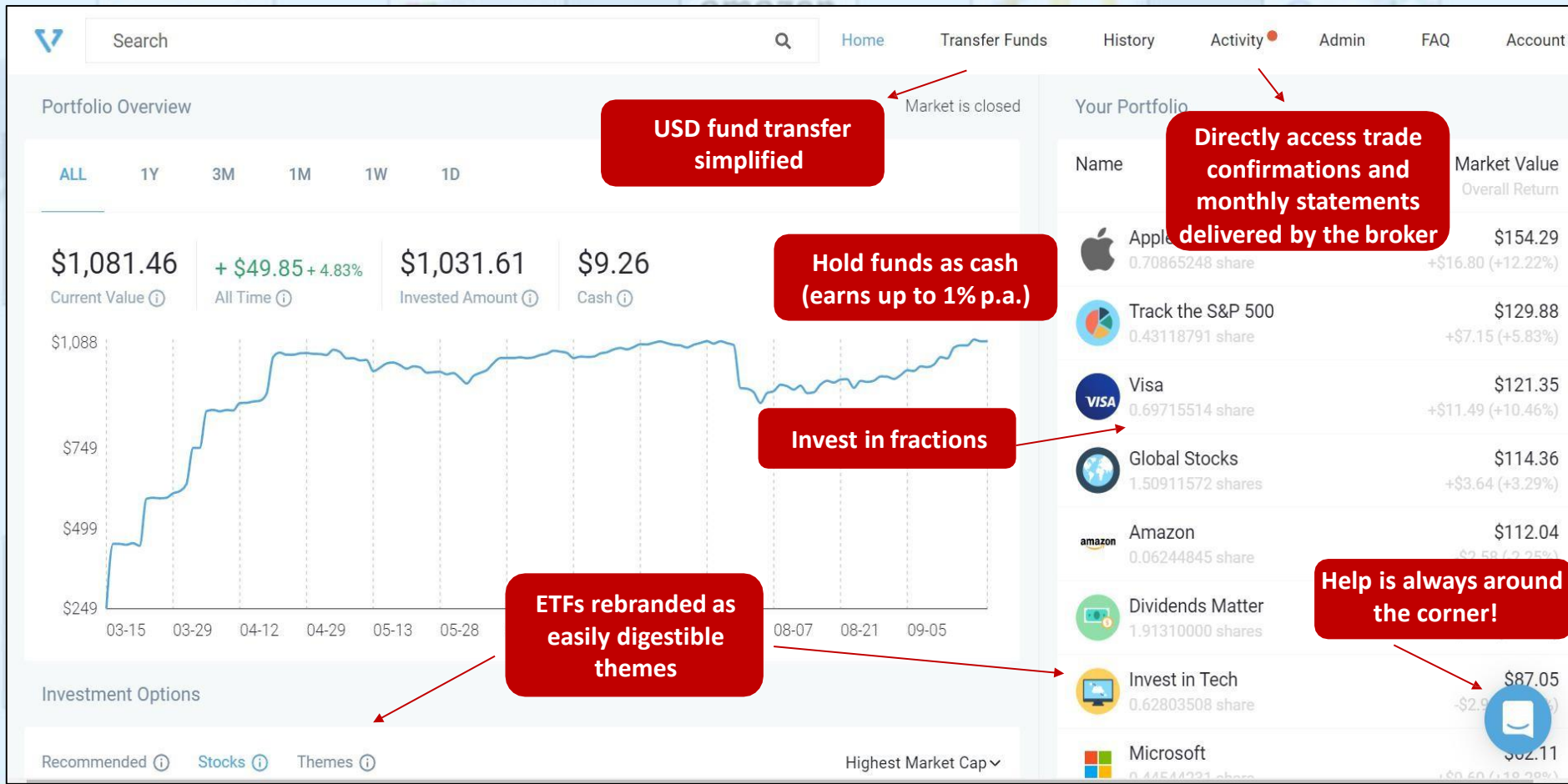
# Process of investment in U.S. market

## TO SUMMARISE....



# Process of investment in U.S. market

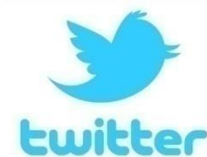
## Snapshot of the user-friendly investing platform



www.ashutoshfinserv.com

**ASHUTOSH**®

# Investment in Foreign Equity



# Costs of investment in U.S. market





# Costs of investment in U.S. market

## Banking costs:

1. **Transfer of funds cost** – Cost for every transfer depending upon the bank. (Ranging from Rs.1000 to Rs.3000 incl. GST)
2. **Exchange Cost** – Difference between the TT buying & TT selling rate.  
**Example:**  
Buying Rate: 1 US\$=Rs.76.48      Selling Rate: 1 US\$= Rs.72.78  
(When sending funds)                      (When receiving funds)  
This cost may vary from bank to bank and is incurred only on immediate re-conversion to INR.
3. **GST on currency conversion** – GST on conversion to foreign currency and re-conversion to INR. (Ranging from minimum of Rs.45 to Rs.1000 for an investment of Rs.10 lakhs)

# Costs of investment in U.S. market

## Charges by Vested Finance Inc.

(U.S.A. based Registered Investment Advisor)

1. No account opening charges. No brokerage on any transactions.
2. Fixed Fund Management fees of 0.0833% per month on the portfolio value. (Rs. 83 for a portfolio value of Rs.1 lakh)
3. Withdrawal charges – Transferring funds back to bank account:
  - To Indian bank account - \$11.
  - To US bank account - Wire transfer \$25 & ACH Transfer \$0.25.
  - To countries other than India and US - \$35.

# Costs of investment in U.S. market

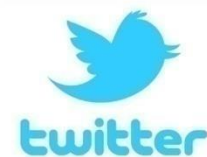
## Cost sheet for an investment of Rs.5 lakhs in direct stocks/ stock portfolios/ETFs – Through our portal

### For the first month of investment

	Rs.
1. Bank Transaction charges (Assumed)	2,000
2. GST on above	360
3. GST on currency conversion	540
4. Fees by Vested Finance Inc. - USA (0.0833% per month)	417
<b>Total net cost</b>	<b>3,317</b>

### For every subsequent month

	Rs.
1. Fees by Vested Finance Inc. – USA (0.0833% per month) [Assuming the investment valuation to be Rs. 5 lakhs]	417
<b>Total net cost</b>	<b>417</b>



**Option 3:  
Investing  
through mutual  
funds in India**



# How can I invest in U.S. Mutual Funds?

## Axis Global Equity Alpha Fund of Fund



### FEATURES OF THE SCHEME

1. **About the scheme:** A fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha which invests in promising companies across the globe.

2. **Minimum Investment Amount:**

Minimum Application Amount	Rs. 5,000
Minimum Additional Application Amount	Rs. 1

3. **Benchmark Index :** MSCI World – Net Total Return Index (INR)

4. **Expense Ratio:** 1.66% p.a.

5. **Exit Load:** For 1<sup>st</sup> year of investment: 1%  
Beyond 1 year: Nil



# How can I invest in U.S. Mutual Funds?

Schemes	Returns as on 31-12-2021 (In INR)					
	1 M	3 M	6 M	1 Yr	3 Yrs	5 Yrs
Axis Global Equity Alpha Fund of Fund	2.09	4.02	4.32	22.3	--	--
Rolling Returns Max.	--	--	--	35.78	--	--
Rolling Returns Min.	--	--	--	24.08	--	--
MSCI World Net Total Return Index	--	--	--	23.90	--	--
Note:- Benchmark returns as on 31-12-2021.						

# How can I invest in U.S. Mutual Funds?

ICICI Prudential

## US Bluechip Equity Fund

An open ended equity scheme investing predominantly in securities of large cap companies listed in united states of America.



## FEATURES OF THE SCHEME

1. **About the scheme:** ICICI Prudential US Bluechip Equity Fund primarily invests in equity and equity related securities of blue-chip companies listed on the stock exchange of the United States of America.

2. **Minimum Investment Amount:**

Minimum Application Amount	Rs. 5,000
Minimum Additional Application Amount	Rs. 1,000

3. **Benchmark Index :** S&P 500 Index

4. **Expense Ratio:** 2.46% p.a.

5. **Exit Load:** For 1<sup>st</sup> month of investment: 1%  
Beyond 1 month: Nil

# How can I invest in U.S. Mutual Funds?

Schemes	Returns as on 31-12-2021 (In INR)					
	1 M	3 M	6 M	1 Yr	3 Yrs	5 Yrs
ICICI Prudential US Bluechip Equity Fund	3.97	5.9	3.77	23.2	25.17	18.66
Rolling Returns Max.	--	--	--	60.20	24.60	18.80
Rolling Returns Min.	--	--	--	-3.75	6.28	7.47
S&P 500 Index	--	--	--	30.91	28.7	20.59

Note:- Benchmark returns as on 31-12-2021.

# How can I invest in U.S. Mutual Funds?

## DSP World Gold Fund

An open ended fund of fund scheme investing in BlackRock Global Funds - World Gold Fund (BGF - WGF)

**DSP**  
MUTUAL FUND

### FEATURES OF THE SCHEME

1. About the scheme: Fund of Fund Overseas Styled Fund investing in global gold mining companies.
2. Minimum Investment Amount:

MINIMUM INVESTMENT	Rs. 500
MINIMUM INVESTMENT FOR SIP	Rs. 500
ADDITIONAL INVESTMENT	Rs. 500

3. Benchmark Index: FTSE Gold Mine
4. Expense Ratio: 2.39% p.a.
5. Exit load: Nil

# How can I invest in U.S. Mutual Funds?

Schemes	Returns as on 31-12-2021 (In INR)					
	1 M	3 M	6 M	1 Yr	3 Yrs	5 Yrs
DSP World Gold Fund	-2.83	9.29	-2.81	-9.62	17.07	6.6
Rolling Returns Max.	--	--	--	140.49	45.77	24.88
Rolling Returns Min.	--	--	--	-54.47	-26.73	-16.30
FTSE Gold Mine (INR)	--	--	--	-8.61	19.51	11.66
Domestic Price of Gold	-0.58	4.2	2.9	-4.67	14.63	11.07
Note:- Benchmark returns as on 31-12-2021.						



# How can I invest in U.S. Mutual Funds?

Franklin India Feeder - Franklin U.S. Opportunities Fund

FIF-FUSOF



FRANKLIN  
TEMPLETON

## FEATURES OF THE SCHEME

1. **About the scheme:** An open ended fund of fund scheme investing in units of Franklin U. S. Opportunities Fund.

2. **Minimum Investment Amount:**

MINIMUM INVESTMENT	Rs. 5000
MINIMUM INVESTMENT FOR SIP	Rs. 500
MINIMUM ADDITIONAL INVESTMENT	Rs. 1000

3. **Benchmark Index:** Russell 3000 Growth Index

4. **Expense Ratio:** 1.44% p.a.

5. **Exit load:** For 1<sup>st</sup> year: 1%

Beyond 1 year: Nil

# How can I invest in U.S. Mutual Funds?

Schemes	Returns as on 31-12-2021 (In INR)					
	1 M	3 M	6 M	1 Yr	3 Yrs	5 Yrs
Franklin India Feeder Franklin US Opportunities Fund	-1.86	4.5	4.29	18.69	32.25	23.8
Rolling Returns Max.	--	--	--	72.13	29.34	24.61
Rolling Returns Min.	--	--	--	-8.53	5.44	6.45
Russell 3000 Growth	--	--	--	28.03	36.02	26.79
Note:- Benchmark returns as on 31-12-2021.						

# How can I invest in U.S. Mutual Funds?

## Motilal Oswal Nasdaq 100 Fund of Fund (MOFN100FOF)

(An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)



### FEATURES OF THE SCHEME

- 1. About the scheme:** The scheme seeks returns by investing in a U.S. fund that invests in Nasdaq 100 ETF.
- 2. Minimum Investment Amount:**
  - Minimum Application Amount: Rs. 500/-
  - Additional Application Amount: Rs. 500/-
- 3. Benchmark Index:** NASDAQ-100 Index
- 4. Expense Ratio:** 0.50% p.a.
- 5. Exit load:** Nil

# How can I invest in U.S. Mutual Funds?

Schemes	Returns as on 31-12-2021 (In INR)					
	1 M	3 M	6 M	1 Yr	3 Yrs	5 Yrs
Motilal Oswal Nasdaq 100 FOF	0.13	10.75	11.72	28.47	38.78	--
Rolling Returns Max.	--	--	--	82.97	--	--
Rolling Returns Min.	--	--	--	6.42	--	--
NASDAQ 100 TRI	--	--	--	37.7	37.9	--
Note:- Benchmark returns as on 31-12-2021.						



# How can I invest in U.S. Mutual Funds?

## Motilal Oswal S&P 500 Index Fund (MOFSP500)

(An open ended scheme replicating / tracking S&P 500 Index)



### FEATURES OF THE SCHEME

**1. About the scheme:** The Scheme seeks investment return that corresponds to the performance of S&P 500 Index subject to tracking error.

**2. Minimum Investment Amount:**

- Minimum Application Amount: Rs. 500/-
- Additional Application Amount: Rs. 500/-

**3. Benchmark Index:** S&P 500 Index TRI

**4. Expense Ratio:** 1.19% p.a.

**5. Exit load:** For initial 3 months of investment: 1%  
Beyond 3 months: Nil



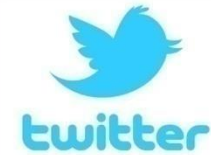
# How can I invest in U.S. Mutual Funds?

Schemes	Returns as on 31-12-2021 (In INR)					
	1 M	3 M	6 M	1 Yr	3 Yrs	5 Yrs
Motilal Oswal S&P 500 Index Fund	1.47	9.49	11.06	29.34	--	--
S&P 500 Index TRI	--	--	--	31.90	--	--
Note:- Benchmark returns as on 31-12-2021.						

# How can I invest in U.S. Stocks?

## INVESTMENT HORIZON FOR U.S. MUTUAL FUNDS

- 
- ✓ Worthwhile to hold investments for a period of 3-5 years & beyond ideally to fetch the best returns for such investments.
  - ✓ However, redemption within 3 years is easily possible since there are no transaction costs associated.



# Regulatory aspects of investment in Foreign Markets



# Regulatory aspects of investment in Foreign Markets

Is it legal for a **resident** Indian to invest in Foreign Equity through **direct stocks, stock portfolios & ETFs**?

RBI/FED/2017-18/3

FED Master Direction No. 7/2015-16

- ✓ As per the Liberalised Remittance Scheme (LRS) of the Reserve Bank of India (RBI) can be made for making investments abroad-acquisition and holding shares.
- ✓ Remittances of USD 2,50,000 per resident individuals per year can be made under the above scheme of RBI.
- ✓ The remittances can be made very conveniently without any specific approvals through banking channels in India.

# Regulatory aspects of investment in Foreign Markets

## Is it possible for a **NRI** to invest in Foreign Equity through direct stocks, stock portfolios & ETFs or mutual funds?

RBI/FED/2015-16/8

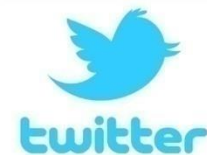
FED Master Direction No. 13/2015-16

- ✓ Any Non-Resident Indian (NRI) across the globe can invest in U.S.A based stocks by linking any international bank account or the NRE (Non-Resident External) account with any Indian bank.
- ✓ Remittances for investment up to USD 1 million per individual per year can be made through the NRO account linked to such investments.
- ✓ Investment can be made in mutual funds in seamless manner by linking NRE/NRO account like other resident Indians.





amazon



Google

facebook

STANDARD  
& POOR'S 500

# Tax aspects of investment in Foreign Markets



Coca-Cola

DOW JONES

PayPal

VISA

Nasdaq

NETFLIX



Disney

Adobe

Apple

GOLD MINING  
CORPORATIONS

JPMorgan Chase

# Tax aspects of investment in Foreign Markets

- ✓ Taxation rates for various incomes for resident Indian in India & U.S.A. from investment in direct stocks & stock portfolios.

Type of Income	Rate of tax in India	Rate of tax in U.S.A.
1. <u>Short term capital gains</u> on sale of foreign shares. (When holding period is less than 24 months)	Slab rates of income tax	No Tax for non-U.S. tax residents
2. <u>Long term capital gains</u> on sale of foreign shares (When holding period is more than 24 months)	20% (With indexation benefit)	
3. <u>Dividend</u> from U.S. shares. (As per Double Taxation Avoidance Agreement – <u>DTAA</u> of India with U.S.A. – Form 10F, tax residency certificate & self declaration)	Slab rates of income tax	25%

# Tax aspects of investment in Foreign Markets

- ✓ The foreign incomes and the following details of Foreign Assets (stocks/stock portfolios) have to be disclosed in the Income Tax Return for the relevant financial year as per the rate of exchange stated for a individual who is Resident & Ordinarily Resident under the Income Tax Act:
1. Date of investment
  2. Name & Address of the entity in which financial interest is held.
  3. Value of Investment
  4. Peak Value
  5. Closing value
  6. Total gross amount paid
  7. Total gross proceeds

# Tax aspects of investment in Foreign Markets

- ✓ Taxation rates for various incomes for resident Indian in India & U.S.A. from investment in foreign equity based mutual funds & ETFs in India.

Type of Income	Rate of tax in India	Rate of tax outside India.
1. <u>Short term capital gains</u> on sale of units of mutual fund. (When holding period is less than 36 months)	Slab rates of income tax	<u>No Tax</u> as the transaction of purchase & sale of units has taken place in India.
2. <u>Long term capital gains</u> on sale of units of mutual fund. (When holding period is more than 36 months)	20% (With indexation benefit)	
3. <u>Dividend</u> from units of mutual fund.	Slab rates of income tax	

# Tax aspects of investment in Foreign Markets

Taxation of US Equity Investments	
OPTION – I	
Exchange rate at the time of investment INR V/s. US\$	75
Investment in stock “A” for US\$ 100	110
Sale consideration of stock “A” for US\$ 112	112
Net gain US\$	12
Exchange rate at the time of sale INR V/s. US\$	77
Net Capital Gain in US\$ terms (Rs.)	924
US\$ 12 X Rs. 77 Exchange Rate	



# Tax aspects of investment in Foreign Markets

## Taxation of US Equity Investments

### OPTION – I

- ✓ If the stock is held for less than 2 years, short term capital gain – taxation at slab rates.
- ✓ If the stock is held for more than 2 years, long term capital gain tax @20%, with indexation.
- ✓ If US\$ are converted in INR Rs 200 gain on currency, taxed as “Income from other sources” as & when the US\$ are converted to INR. This will have to be determined by the respective client.
- ✓ This is the method by which we will provide the tax calculation details to the clients.

# Tax aspects of investment in Foreign Markets

Taxation of US Equity Investments	
OPTION – II	
Exchange rate at the time of investment INR V/s. US\$	75
Investment in stock “A” for US\$ 100	110
Sale consideration of stock “A” for US\$ 112	112
Exchange rate at the time of sale INR V/s. US\$	77
Capital Gain	1124
Sale consideration	
US\$ 112 X Rs. 77 = Rs. 8,624	
Less	
Cost price	
US\$ 100 X Rs. 75 = Rs. 7,500	
Net Capital Gain	= Rs. 1,124

# Tax aspects of investment in Foreign Markets

## Taxation of US Equity Investments

### OPTION – II

- ✓ If the stock is held for less than 2 years, short term capital gain – taxation at slab rates.
- ✓ If the stock is held for more than 2 years, long term capital gain tax @20%, with indexation.
- ✓ Calculation of capital gain by this method has to be done by client themselves.

# Tax aspects of investment in Foreign Markets

## Detailed Accounting Entries

Date	Particulars		US \$	Debit	Credit
18/06/2020	US EQUITY INVESTMENT A/C TO BANK A/C  (Being US \$ 1340.00 @Rs. 79.06/\$ invested in US Equity - Vested Finance, amount transferred in US \$ under Liberlised Remittance Scheme)	DR CR	1,340.00	1,05,937.72	1,05,937.72
03/07/2020	BANK A/C TO US EQUITY INVESTMENT A/C  (Being US \$ 89.15 @Rs. 72.28/\$ remitted in US Equity - Vested Finance, amount received back in Indian Rupees)	DR CR	89.15	6,443.76	6,443.76
16/07/2020	US EQUITY INVESTMENT A/C TO BANK A/c  (Being US \$ 4535.00 @Rs. 79.95/\$ invested in US Equity - Vested Finance, amount transferred in US \$ under Liberlised Remittance Scheme)	DR CR	4,535.00	3,48,963.57	3,48,963.57
05/11/2020	US EQUITY INVESTMENT A/C TO BANK A/c TO TCS COLLECTED A/c  (Being US \$ 6625.00 @Rs. 79.06/\$ invested in US Equity - Vested Finance, amount transferred in US \$ under Liberlised Remittance Scheme)	DR CR DR	6,625.00	5,04,155.41 14214.44	5,18,369.85
11/12/2020	US EQUITY INVESTMENT A/C TO BANK A/c TO TCS COLLECTED A/c  (Being US \$ 2700.00 @Rs. 75.55/\$ invested in US Equity - Vested Finance, amount transferred in US \$ under Liberlised Remittance Scheme)	DR CR DR	2,700.00	2,03,974.74 10,096.65	2,14,071.39

# Tax aspects of investment in Foreign Markets

## Detailed Accounting Entries

Date	Particulars		US \$	Debit	Credit
31/03/2021	US EQUITY INVESTMENT A/C TO US DIVIDEND INCOME A/C (Being Total Dividend received on US Equity Investment during the year as per Annexure I)	DR CR	30.06	2203.11	2203.11
31/03/2021	US EQUITY INVESTMENT A/C TO US BONUS INCOME A/C (Being Total Bonus received on US Equity Investment during the year as per Annexure I)	DR CR	10.00	730.41	730.41
31/03/2021	US EQUITY INVESTMENT A/C TO US INTEREST INCOME A/C (Being Total Interest received on US Equity Investment during the year as per Annexure I)	DR CR	0.81	59.86	59.86
31/03/2021	US EQUITY INVESTMENT A/C TO US SHORT TERM CAPITAL GAIN A/C (Being Total Short Term Capital Gan received on US Equity Investment during the year as per Annexure I)	DR CR	7.11	537.07	537.07



# Tax aspects of investment in Foreign Markets

## Detailed Accounting Entries

Date	Particulars		US \$	Debit	Credit
31/03/2021	INCOME TAX RECEIVABLE FROM US EQUITY INVESTMENT A/C TO US EQUITY INVESTMENT A/C	DR CR	6.11	448.00	448.00
	(Being Total Tax Receivable from US Equity Investment during the year as per Annexure I)				
31/03/2021	US EQUITY ACCOUNT MAINTENANCE FEES TO US EQUITY INVESTMENT A/C	DR CR	92.37	6,746.78	6,746.78
	(Being Total Transaction charges paid for US Equity Investment during the year as per Annexure I)				
	This entry to be done when US\$ has been withdrawal and deposited in India Rupees				
31/03/2021	FOREX RATE DIFFERENCE TO US EQUITY INVESTMENT A/C	DR CR		604.26	604.26
	(Being Forex Rate Difference Rs. $(\$89.15 \times 79.058 \text{Rs./\$ (Avg Rate)})$ - Rs. $(\$89.15 \times \text{Rs.}72.28/\$) = \text{Rs. } 7,048.02 - \text{Rs. } 6,443.76 = \text{Rs. } 604.26$				

# Tax aspects of investment in Foreign Markets

## Important Notes (Detailed Accounting Entries)

- ✓ Kindly note that as per Indian Income Tax Act, if any Indian Resident has made investment in Foreign Countries, he/she has to to mandatory file Indian Income Tax Return and disclose foreign assets held details in Indian Income Tax Return.
- ✓ We have attached following annexures which are helpful to file your Indian Income Tax Return
  - ✓ Annexure I - Summary of US Equity Investment Income, Expenditure and TDS
  - ✓ Form 67 - Foreign Income Tax Credit to be claimed
  - ✓ Schedule FSI - Details of Income from Outside India and Tax Relief
  - ✓ Schedule TR - Summary of tax relief claimed for taxes paid outside India
  - ✓ Schedule FA - Foreign Assets held during the year.

# Tax aspects of investment in Foreign Markets

- ✓ **Taxation rates** for various incomes for **Non-Resident** other than USA in India & U.S.A. tax resident from investment in foreign equity investment in **direct stocks, stock portfolios & ETFs.**

Type of Income	Rate of tax in country of tax residency	Rate of tax in U.S.A.
1. <u>Capital gains</u> on sale of foreign shares.	As per rates of income tax in the country of tax residency	No Tax for non-U.S. tax residents
2. <u>Dividend</u> from U.S. shares. (As per Double Taxation Avoidance Agreement – <u>DTAA</u> of U.S.A. with respective country, if available – Form 10F, tax residency certificate & self declaration)		As prescribed under respective countries DTAA agreement.

# Tax aspects of investment in Foreign Markets

- ✓ Taxation for various incomes for Non-Residents (as per Indian Income Tax Act) in from investment in direct stocks, stock portfolios & ETFs in India.
- ✓ There is no income which 'accrues or arises or is received' in India during such year. Hence the same is not liable to tax in India for Non-Residents based on following judicial rulings.
  - a) Arvind Singh Chauhan, Gwalior vs Income Tax Officer Ward 1(2), Gwalior, ITAT Agra - I.T.A. No.: 319 and 320/Agr/2013  
*"The law is trite that 'receipt' of income, for this purpose, refers to the first occasion when assessee gets the money in his own control - real or constructive. What is material is the receipt of income in its character as income, and not what happens subsequently once the income, in its character as such is received by the assessee or his agent."*

# Tax aspects of investment in Foreign Markets

b) **Commissioner Of Income-Tax vs A.P. Kalyanakrishnan**  
**Madras High Court - 1992 195 ITR 534 Mad**

*“What is contemplated under section 5(1)(a) of the Act is the first occasion when the assessee gets the money by way of pension under his control”*

c) **H.N.J. Dady vs Fourth Income-tax Officer ITAT Bombay Bench**  
**[1987] 22 ITD 532 (BOM.)**

*“Once it is received by the party entitled to it in respect of any subsequent dealing with the said amount, it cannot be said to be received as income on that occasion”*



# Tax aspects of investment in Foreign Markets

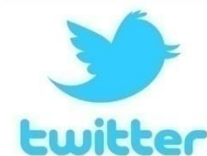
- ✓ Taxation rates for various incomes for Non-Resident Indian (NRI) in India & U.S.A. from investment in foreign equity based mutual funds in India.

Type of Income	Rate of tax in India	Rate of tax in outside India.
1. <u>Short term capital gains</u> on sale of units of mutual fund. (When holding period is less than 36 months)	Slab rates of income tax	This income needs to be disclosed in the country of residence. Tax treatment should be done accordingly.
2. <u>Long term capital gains</u> on sale of units of mutual fund. (When holding period is more than 36 months)	10% (Without indexation benefit)	
3. <u>Dividend</u> from units of mutual fund.	Slab rates of income tax	

# Tax aspects of investment in Foreign Markets

- ✓ Taxation rates for U.S.A tax resident from investment in foreign equity investment in direct stocks, stock portfolios & ETFs.

Type of Income	Rate of tax in U.S.A.
1. <u>Capital gains</u> on sale of shares.	Taxation needs to be ascertained in consultation with your CPA.
2. <u>Dividend</u> from shares.	



**Advantages of  
investing in foreign  
markets through**



1. Attaining a truly effective combination for global investing – Indian Investments + Foreign Investments.
2. Investment option through both routes – Foreign Stocks, Stock Portfolios & ETFs + Foreign Mutual Funds.
3. Advisory for regulatory aspects for foreign stock portfolio investments.
4. Facility for comprehensive data for tax compliance of foreign stock portfolios.

## Sample of comprehensive data for tax compliance of foreign stock portfolios

<b>ASHUTOSH FINANCIAL SERVICES PVT. LTD.</b>					Div: Ashutosh Investment Services	
					Doc. No.:	
<b>Summary of Financial Data for investment in Foreign Equity (P &amp; C)</b>					Rev. No. & Date: 01/01.01.20	
Name of Person :		Mr. ABC				
Permanent Account Number (PAN) :		PAAAD11255D				
Financial Year :		2019-20				
S. No.	Documents No.	Annexure	Particulars	Total Amount (in USD)	Total Amount (in INR)	Withheld Tax (in INR)
<b>Details of Incomes &amp; Taxes during the Financial Year:</b>						
1		Annexure - A	Dividend Income			
2		Annexure - B	Capital Gains Income			
			<b>Total Income</b>	-	-	
<b>Details of Investments in Assets during Financial Year and Closing Values:</b>						
1		Annexure - C	Schedule for disclosure of foreign assets			
			<b>Total Value of Assets</b>	-	-	
Source for exchange rate : <a href="https://www.sbi.co.in/">https://www.sbi.co.in/</a> (Forex Rate Card)						



# Message to Investors

- ✓ The way our consumption has evolved and become global, our portfolio must also evolve.
- ✓ Think big, think beyond the conventional Indian borders.
- ✓ Invest in the future and become a global investor.

***"You must avoid single country, single currency, single asset risks at all costs."***

**- Shankar Sharma, acclaimed global investor & advisor**

# Thanks to...

- ✓ All enthusiastic viewers
- ✓ Our partner in foreign equity investment :  
Vested Finance Inc. – U.S.A.
- ✓
  - Research & Analysis Dept. of Ashutosh Investment Services
  - Kothari & Co. - Income Tax & Estate Planning Division
  - J.S. Kothari & Co. - Chartered Accountants
- ✓ Team at Ashutosh Financial Services Pvt. Ltd.

# Contact details

- ✓ For further clarifications & discussion, contact us by phone/WhatsApp/email communication on:

**RM XXXXXXXXXXXX**

**MOBILE XXXXXXXXXXXX**

**EMAIL XXXXXXXXXXXXXXXXXX**

**Between 10 a.m. to 7 p.m. IST on all working days**

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# Thank you...

# Questions ?



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