

**TDS Rate Chart for Financial Year
2021-22
(Applicable from 01-04-2021 to 31-03-2022)**

Section Nature of Payment	Threshold Limit (Rs.)	TDS Rate (%)				
		Resident		Non – Resident		
		Individual / HUF	Others	Ind./HUF/ AOP/BOI	Co-Op. Soc./Firm	Non- Domestic Company
Section 192: Payment of salary	–	Normal Slab Rate	–	Normal Slab Rate	–	–
Section 192A: Payment of accumulated balance of provident fund which is taxable in the hands of an employee	50,000	10	–	10.40	–	–
Section 193: Interest on securities						
a) any security of the Central or State Government; [i.e. 8% Savings (Taxable) Bonds, 2003 and 7.75% Saving (Taxable) Bonds, 2018]	10,000	10	10	–	–	–
b) interest on any debenture issued by a company in which the public are substantially interest	5,000	10	10	–	–	–
c) any other interest on securities (including interest on non-listed debentures)	–	10	10	–	–	–
Section 194: Dividend	5,000	10	10	–	–	–
Section 194A: – Interest other than interest on securities – Others	5,000	10	–	–	–	–
Section 194A: Banks / Co-operative society engaged in business of banking / Post Office	40,000	10	–	–	–	–
Section 194A: Senior citizen The interest amount should be earned from the following: -Deposits with banks; -Deposits with post offices -Fixed deposit schemes -Recurring deposit schemes	50,000	10	–	–	–	–
Section 194B: Income by way of winnings from lotteries, crossword puzzles, card games and other games of any sort	10,000	30	30	31.20	31.20	31.20
Section 194BB: Income by way of winnings from horse races	10,000	30	30	31.20	31.20	31.20
Section 194C: Payment to contractor / sub-contractor	Rs 30,000 per contract or Rs. 1,00,000 for aggregate amount during the year	1	2	–	–	–
Section 194D: Insurance commission	15,000	5	10	–	–	–

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Section 194DA: Payment in respect of life insurance policy w.e.f. 1/9/2019, the tax shall be deducted on the amount of income comprised in insurance pay-out	1,00,000	5	5	–	–	–
Section 194E: Payment to non-resident sportsmen /sports association	–	–	–	20.80	20.80	20.80
Section 194EE: Payment in respect of deposit under National Savings scheme	2,500	10	10	10.40	–	–
Section 194F: Payment on account of repurchase of unit by Mutual Fund or Unit Trust of India	–	20	20	20.80	–	–
Section 194G: Commission on sale of lottery tickets	15,000	5	5	5.20	5.20	5.20
Section 194H: Commission or brokerage	15,000	5	5	–	–	–
Section 194I: Rent						
Section 194I(a): Plant & Machinery	2,40,000	2	2	–	–	–
Section 194I(b): Land or Building or furniture & fitting	2,40,000	10	10	–	–	–
Section 194-IA: Payment on transfer of certain immovable property other than agricultural land	50,00,000	1	1	–	–	–
Section 194-IB: Payment of rent by individual or HUF not liable to tax audit	50,000 Per Month	5	–	–	–	–
Section 194-IC: Payment of monetary consideration under Joint Development Agreements	–	10	10	–	–	–
Section 194J: Payment for fees for Technical services, Professional services or royalty etc.						
a) Cases, wherein, the payee is engaged in the business of the operation of Call Centre only	30,000	2	2	–	–	–
b) In case of fees for technical services (not being a professional royalty where such royalty is in the nature of consideration for sale, distribution or exhibition of cinematographic film)	30,000	2	2	–	–	–
c) Professional royalty where such royalty is in the nature of consideration for sale, distribution or exhibition of cinematographic film	30,000	10	10	–	–	–
d) In case of fees for any other professional services	30,000	10	10	–	–	–

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Section 194K: Payment of any income in respect of a) Units of a Mutual Fund as per Section 10(23D) b) Units from the administrator c) Units from specified company	–	10	10	–	–	–
Section 194LA: Payment of compensation on acquisition of certain immovable property	2,50,000	10	10	–	–	–
Section 194LB: Payment of interest on infrastructure debt fund	–	–	–	5.20	5.20	5.20
Section 194LBA(1): Business trust shall deduct tax while distributing, any interest received or receivable by it from a SPV or any income received from renting or leasing or letting out any real estate asset owned directly by it, to its unit holders.	–	10	10	–	–	–
Section 194LBA(2): Payment of the nature referred to in Section 10(23FC)(a)	–	–	–	5.20	5.20	5.20
Section 194LBA(2): Payment of the nature referred to in Section 10(23FC)(b)	–	–	–	10.40	10.40	10.40
Section 194LBA(3): Business trust shall deduct tax while distributing any income received from renting or leasing or letting out any real estate asset owned directly by it to its unit holders.	–	–	–	31.20	31.20	41.60
Section 194LBB: Investment fund paying an income to a unit holder [other than income which is exempt under Section 10(23FBB)]	–	10	10	31.20	31.20	41.60
Section 194LBC: Income in respect of investment made in a securitisation trust (specified in <i>Explanation</i> of section 115TCA)	–	25	30	31.20	31.20	41.60
Section 194LC: Payment/credit of interest by an Indian specified company or business trust on -						
- foreign currency approved loan/long-term bonds from outside India	–	–	–	5.20	5.20	5.20
- long term bond/rupee denominated bond listed in recognised stock exchange located in any International Financial Services Centre	–	–	–	4.16	4.16	4.16
Section 194LD: Payment of interest on rupee denominated bond of an Indian Company or Government securities to a Foreign Institutional Investor or a Qualified Foreign Investor	–	–	–	5.20	5.20	5.20

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Section 194M: Payment of commission (not being insurance commission), brokerage, contractual fee, professional fee to a resident person by an Individual or a HUF who are not liable to deduct TDS under section 194C, 194H, or 194J.	50,00,000	5	5	–	–	–
Section 194N: Payment from one or more accounts to an accountholder in cash by bank/co-operative bank/post office -						
a) Filed the returns of income for all of the three assessment years relevant to the three previous years and cash withdrawals exceeding 1 cr	–	2	2	–	–	–
b) Not Filed the returns of income for all of the three assessment years relevant to the three previous years:						
- Cash withdrawals from 20 Lakhs to 1 Cr	–	2	2	–	–	–
- Cash withdrawals exceeding 1 cr	–	5	5	–	–	–
Section 194O: Applicable for E-Commerce operator for sale of goods or provision of service facilitated by it through its digital or electronic facility or platform.	5,00,000	1	1	–	–	–
Section 194P: Tax deduction in the case of specified senior citizen	–	Normal Slab Rate	–	–	–	–
Section 194Q: Payment/credit of certain sum for purchase of goods (applicable from 1 st July, 2021)	50,00,000	0.10	0.10	–	–	–
Section 195: Payment of any other sum to a Non-resident						
a) Income in respect of investment made by a Non-resident Indian Citizen	–	–	–	20.80	–	–
b) Income by way of long-term capital gains referred to in Section 115E in case of a Non-resident Indian Citizen	–	–	–	10.40	10.40	10.40
c) Income by way of long-term capital gains referred to in sub-clause (iii) of clause (c) of sub-Section (1) of Section 112	–	–	–	10.40	10.40	10.40
d) Income by way of long-term capital gains as referred to in Section 112A	–	–	–	10.40	10.40	10.40
e) Income by way of short-term capital gains referred to in Section 111A	–	–	–	15.60	15.60	15.60

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		Resident		Non – Resident		
		Individual / HUF	Others	Ind./HUF/ AOP/BOI	Co-Op. Soc./Firm	Non- Domestic Company
f) Any other income by way of long-term capital gains [not being long-term capital gains referred to in clauses 10(33), 10(36) and 112A	–	–	–	20.80	20.80	20.80
g) Income by way of interest payable by Government or an Indian concern on moneys borrowed or debt incurred by Government or the Indian concern in foreign currency (not being income by way of interest referred to in Section 194LB or Section 194LC)	–	–	–	20.80	20.80	20.80
h) Income by way of royalty payable by Government or an Indian concern in pursuance of an agreement made by it with the Government or the Indian concern where such royalty is in consideration for the transfer of all or any rights (including the granting of a licence) in respect of copyright in any book on a subject referred to in the first proviso to sub-section (1A) of Section 115A of the Income-tax Act, to the Indian concern, or in respect of any computer software referred to in the second proviso to sub-section (1A) of Section 115A of the Income-tax Act, to a person resident in India	–	–	–	10.40	10.40	10.40
i) Income by way of royalty [not being royalty of the nature referred to point (g) above payable by Government or an Indian concern in pursuance of an agreement made by it with the Government or the Indian concern and where such agreement is with an Indian concern, the agreement is approved by the Central Government or where it relates to a matter included in the industrial policy, for the time being in force, of the Government of India, the agreement is in accordance with that policy	–	–	–	10.40	10.40	10.40

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j) Income by way of fees for technical services payable by Government or an Indian concern in pursuance of an agreement made by it with the Government or the Indian concern and where such agreement is with an Indian concern, the agreement is approved by the Central Government or where it relates to a matter included in the industrial policy, for the time being in force, of the Government of India, the agreement is in accordance with	–	–	–	10.40	10.40	10.40
k) Any other income	–	–	–	31.20	31.20	31.20
Section 196A: Income in respect of units of non-resident/foreign company	–	–	–	20.80	20.80	20.80
Section 196B: Payment/credit of income from units (including long-term capital gains on transfer of such units) to an offshore fund	–	–	–	10.40	10.40	10.40
Section 196C: Payment/credit of interest of foreign currency/bonds or GDR (including long-term capital gain on transfer of such bonds)	–	–	–	10.40	10.40	10.40
Section 196D: Payment/credit of income from securities (not being dividend, short term or long term capital gain) to Foreign Institutional Investors	–	–	–	20.80	20.80	20.80

TCS Rate Chart for Financial Year 2021-22

(Applicable from 01-04-2021 to 31-03-2022)

Section Nature of Payment	Threshold Limit (Rs.)	TCS Rate (%)			
		Resident	Non – Resident		
			Ind./HUF/ AOP/BOI	Co-Op. Soc./Firm	Non-Domestic Company
Section 206C(1):					
6CA – Alcoholic liquor for human consumption	–	1	1.04	1.04	1.04
6CB – Timber obtained under Forest lease	–	2.5	2.60	2.60	2.60
6CC – Timber obtained by any other mode other than under a forest lease	–	2.5	2.60	2.60	2.60
6CD – Any other forest produce not being timber or tendu leaves	–	2.5	2.60	2.60	2.60
6CE – Scrap	–	1	1.04	1.04	1.04
6CI – Tendu Leaves	–	5	5.20	5.20	5.20
6CJ – Minerals, being coal or ilgnite or iron ore	–	1	1.04	1.04	1.04
Section 206C(1C):					
6CF – Parking Lot	–	2	2.08	2.08	2.08
6CG – Toll Plaza	–	2	2.08	2.08	2.08
6CH – Mining & Quarrying	–	2	2.08	2.08	2.08
Section 206C(1F):					
6CL – Motor Vehicle (any mode of payment) (Seller, who receives any amount as consideration for sale of a motor vehicle of the value exceeding 10 lakh rupees)	–	1	1.04	1.04	1.04
Section 206C(1G):					
6CO – Overseas Tour Program Package (Every person being a seller of an overseas tour program package, who receives any amount from a buyer, being the person who purchases such package)	–	5	5.20	5.20	5.20
6CP – Remittance under LRS for education loan taken from financial institution mentioned under section 80E (Amount or aggregate of the amounts in excess of 7 lakh rupees remitted by the buyer in a financial year, if the amount being remitted out is a loan obtained from any financial institution as defined in section 80E, for the purpose of pursuing any education)	7,00,000	0.5	0.52	0.52	0.52
6CQ – Remittance under LRS (for purpose other than for purchase of overseas tour package or for education loan taken from financial institution mentioned under section 80E) (Person, being an authorized dealer, who receives an amount/aggregate of amounts exceeding 7 lakh, for remittance out of India from a buyer, being a person remitting such amount out of India under the Liberalised Remittance Scheme of the Reserve Bank of India)	7,00,000	5	5.20	5.20	5.20

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Section 206C(1H):					
6CR – Sale of Goods Every person, being a seller, who receives any amount as consideration for sale of any goods of the value or aggregate of such value exceeding 50 lakh rupees in any previous year, other than the goods being exported out of India or goods covered in sub-section (1) or sub-section (1F) of sub-section (1G)	–	0.1	0.104	0.104	0.104
Section 206CCA: Higher Rate of TCS for Non Filer of ITR	When tax is required to be collected under any provision of section 206C from a specified person, tax shall be collected at twice the normal rate or at the rate of 5 percent, whichever is higher. Specified Person means (a) who has not filed the returns of income for both of the two assessment years relevant to the two previous years immediately prior to the previous year in which tax is required to be collected (for which the time limit of filing return of income under section 139(1) has expired) and (b) the aggregate amount of TDS/TCS in his case is Rs. 50,000 (or more) in each of these two previous years.				